

For Immediate Release

Information on Top 100 Chinese Accounting Firms Released

(Beijing, June 26, 2014) – On May 30, 2014, CICPA released 2014 Top 100 Chinese Accounting Firms (hereinafter referred to as Top 100). Though PwC China, Deloitte China, Ernst & Young China and KPMG China, namely the "Big Four," still stay at the top of the ranking, local Chinese firms has gradually narrowed their gap, especially "Ruihua CPAs" and "BDO China Shu Lun Pan CPAs" whose revenue has already exceeded Ernst & Young China and KPMG China, and listed as the 3rd and 4th of the ranking.

It is the 12th consecutive year for CICPA to publish the information since it set up the mechanism to publish the information of Top 100 accounting firms in China annually. Unlike the practice of its kind the other bodies take, besides by revenue, CICPA ranked the Top 100 on basis of their comprehensive evaluation scores of penalty and discipline deductions, other indices and number of employed CPAs. Other indices include basic conditions, internal governance, practice quality, human resource, global business, IT and social responsibilities of accounting firms.

Top 20 Accounting Firms in China

Rank 2014	Name	Revenue (RMB Million Yuan)	CPAs	Staff
1	PwC China	3,351.41	959	6,053
2	Deloitte China	2,881.23	800	5,686
3	Ruihua CPAs	2,775.93	2,335	7,887
4	BDO China Shu Lun Pan CPAs	2,509.11	1,811	7,244
5	Ernst & Young China	2,364.34	911	4,464
6	KPMG China	2,347.17	616	3,454
7	Pan-China CPAs	1,341.46	1,389	3,839
8	Da Hua CPAs	1,237.88	976	4,113
9	ShineWing CPAs	1,175.17	1,096	3,783
10	PKF Daxin CPAs	1,100.55	1,032	3,400
11	Baker Tilly China	1,029.16	747	2,674
12	Grant Thornton China	795.83	744	2,412
13	China Audit Asia Pacific CPAs	659.15	616	1,252
14	Zhonghui CPAs	633.54	385	1,226
15	Union Power CPAs	511.10	407	1,684
16	CHW CPAs	481.00	505	1,347
17	Xinghua CPAs	418.11	483	1,391
18	Jonten CPAs	383.85	404	1,565
19	Zhongxingcai Guanghua CPAs	328.23	527	1,285
20	Reanda CPAs	413.46	428	1,070