THE LATEST
Global Knowledge, Resources, and News from the Gateway

IFAC Global Knowledge Gateway

November 11, 2014

FORWARD

Welcome to the final special edition of *The Latest*, highlighting topics that will be under discussion at the World Congress of Accountants 2014, now underway in Rome, Italy. Today's Viewpoint previews the session titled *Promoting Fairness and Growth through Global Cooperation on Taxation (Session 2.8)*. Couldn't make it to Rome this year? Watch the live stream.

WHAT'S IN THIS ISSUE

Latest Viewpoint

Fairness in Taxation

by Friedrich Roedler, Chair – FEE Tax Policy Group

Taxation is essential to the functioning of a society—indeed, it is a strong indication that "civilization" actually exists. Consequently, the manner in which tax is levied and administered has always been a vitally important question for society as a whole and this is truer today than ever before.

Audit & Assurance

1. **Resources | View All**

   Sharing Knowledge: Public Management Letters, a New Way to Fulfill the Public Role of Accountants
   Article | Nederlandse Beroepsorganisatie van Accountants
   FEE Survey on the PIE Definitions Applicable in European Countries
   Document | Fédération des Experts-comptables Européens – Federation of European Accountants
   Audit Sampling–Audit Guide
   Guidance | American Institute of CPAs
2. **News | View All**

   The PIOB Publishes the Conclusions from the Public Interest Workshop Held in New York

on September 11
November 7, 2014 | Public Interest Oversight Board
Value of Audit Roundtable in Singapore
November 6, 2014 | KPMG

Business Reporting

1. **Discussion | Research Insights—A Study of European Compliance with IFRS 3- and IAS 36-Required Disclosures, including Company- and Country-Level Determinants**
   The research described in this article sets out to determine the extent of implementation of international financial reporting standards for two particularly critical areas—business combinations (IFRS 3) and impairment of assets (IAS 36).
2. **Resources | View All**
   Initiative on Rethinking Financial Disclosure
   Report | Center for Audit Quality and the Institute for Corporate Responsibility
   11 Suggestions for Making Corporate Disclosures More Effective
   Article | Journal of Accountancy
   The Future of Corporate Reporting
   Article | Institute of Singapore Chartered Accountants
3. **News | View All**
   Speech by Ian Mackintosh: "The Maturing of IFRS"
   November 10, 2014 | IFRS Foundation
   October IFRS for SMEs Update Published
   November 6, 2014 | IFRS Foundation

Ethics

1. **Resources | View All**
   FEE Survey on the PIE Definitions Applicable in European Countries
   Document | Fédération des Experts-comptables Européens – Federation of European Accountants
   CGMA Briefing Ethical Performance: Driving Value from an Ethical Culture
   Report | Chartered Global Management Accountant
2. **News | View All**
   The PIOB Publishes the Conclusions from the Public Interest Workshop Held in New York on September 11
   November 7, 2014 | Public Interest Oversight Board
   Atsushi Kato of IESBA Works on Code of Ethics for Accountants
   November 4, 2014 | Accounting Today
   IESBA Consults on Restructuring Code of Ethics for Professional Accountants; Focuses on Improved Usability
   November 4, 2014 | International Ethics Standards Board for Accountants

Finance Leadership & Development

1. **Resources | View All**
   The Bottom Line Podcast Series
   Video | The Bottom Line
   Motivation and Preparation Can Pave the Path to CFO
   Article | Journal of Accountancy
   The Traits of Today's CFO: A Handbook for Excelling in an Evolving Role
   Document | American Institute of CPAs
2. **News | View All**
   CIMA Launches Earnings Calculator Based on 2014 Salary Survey
   November 5, 2014 | Chartered Institute of Management Accountants

Governance

1. **Resources | View All**
   Sharing Knowledge: Public Management Letters, a New Way to Fulfill the Public Role of Accountants
   Article | Nederlandse Beroepsorganisatie van Accountants
   The Future of Corporate Reporting
   Article | Institute of Singapore Chartered Accountants
2. **News | View All**
   Accountants Should Be Political Influencers, Says IFAC Chief
   November 4, 2014 | Public Finance International

Performance & Financial Management

1. **Discussion | Measuring the Cost of IT**
   Before investing time and effort trying to understand the impact of IT on costs, it is important to understand that IT is a means, not an end.
2. **News | View All**
   Pricing for Profitability: Understanding the Pocket Margin
   November 7, 2014 | Deloitte

Practice Management

1. **Resources | View All**
   The Future of Accounting Is Here: Is the Profession Ready?
   Article | CPA Canada
   Pricing Issues for Midsize and Large Firm Sales
   Article | Journal of Accountancy
   How Long Before You Get That Great Referral?
   Article | Accounting Today
   Succession Challenges for US CPA Firms to Tackle

Article | Journal of Accountancy

2. **News | View All**

   EY Aims to Treble Strategy Consulting Practice by 2020

   November 7, 2014 | Accountancy Age

   Even SME Accountant Should Gauntlet

   November 7, 2014 | Accountant.nl

   AICPA's Carl Peterson Sees Growth in CPA Services

   November 5, 2014 | Accounting Today

Sustainability

1. **News | View All**

   Small and Medium-Sized Businesses Can Lead the Agenda on Sustainable Growth

   November 6, 2014 | The Guardian

Prepared by IFAC's Communications Department. Contact communications@ifac.org for further information.