



FOR IMMEDIATE RELEASE

IESBA RELEASES 2013 ANNUAL REPORT: REINFORCING TRUST IN THE PROFESSION

(New York, NY, November 19, 2014) – The International Ethics Standards Board for Accountants[®] (IESBA[®], the Ethics Board) today released its [2013 Annual Report, Reinforcing Trust in the Profession](#).

The report provides a summary of the Ethics Board's 2013 achievements and includes developments on key projects and initiatives that have continued to progress throughout 2014. In particular, it highlights the board's extensive efforts in reaching out to stakeholders, and the developments of the board that centered on building public trust in both the profession and the IESBA's *Code of Ethics for Professional Accountants* (the Code).

The 2013 Annual Report pays tribute to the board's late chair Jörgen Holmquist and includes a number of key messages that he had expressly wished to convey prior to his passing in March 2014, including the importance of maintaining the board's focus on setting principles-based standards that are globally operable.

"Ethics is the foundation on which public trust in the accounting profession is built. For this reason, the ethics standards in the Code play a critical role in supporting professional accountants globally in fulfillment of their responsibility to act in the public interest," said Wui San Kwok, interim IESBA chair. "The board, under Jörgen's leadership, made significant strides in 2013 in advancing its technical agenda to ensure that the Code remains a set of high-quality, globally accepted ethics standards, and in forging broader and deeper relationships with its constituencies through its outreach program. The board is committed to continuing this momentum, including promoting the Code and its widespread adoption."

The Annual Report includes a report from Kristian Koktvedgaard, the chair of the IESBA's Consultative Advisory Group (CAG), which outlines the technical and strategic input the CAG provided to the Ethics Board on its work program initiatives during the year.

To access and download the 2013 IESBA Annual Report, visit www.ethicsboard.org.

About the IESBA

The [IESBA](#) develops ethics standards and other pronouncements for professional accountants worldwide under a shared standard-setting process involving the Public Interest Oversight Board, which oversees the activities of the IESBA, and the IESBA Consultative Advisory Group, which provides public interest input into the development of the standards and other pronouncements. The structures and processes that support the operations of the IESBA are facilitated by IFAC. Please visit www.ethicsboard.org for more information, and follow us on Twitter [@Ethics Board](#).

About IFAC[®]

[IFAC](#) is the global organization for the accountancy profession dedicated to serving the public interest by

strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of over 175 members and associates in 130 countries and jurisdictions, representing approximately 2.5 million accountants in public practice, education, government service, industry, and commerce.

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