

THE LATEST

Global Knowledge, Resources, and News from the Gateway



September 22, 2015

FORWARD

You may have noticed translated Discussions & Viewpoints are starting to appear on the Gateway as some of IFAC's member organizations have volunteered to provide translations of some content. If you are interested in helping with these efforts, please [email us](#).

Latest Viewpoint

[Avoiding "Tax Chaos" in the Globalized, Digital 21st Century](#)

by Russell Guthrie, Executive Director, Professional Relations, and CFO, IFAC



Tow
ard
the
end
of
the
OECD's
original

plan for tackling international taxation—contained within quite understated “background” material—is a short paragraph that culminates in foretelling “global tax chaos” if unilateral measures are allowed to replace the current consensus-based framework. Two years later, we’re on the cusp of the OECD’s final deliverables, and the colossal negotiating process involved in realizing its ambitions.

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[Risk Management & Internal Control](#)

[Sustainability](#)

Upcoming Events ➤

Audit & Assurance

1. [Resources](#) | [View All](#)

PCAOB Dialogues Podcast

Website/Resource Center | Public Company Accounting Oversight Board

Due Diligence: Getting Started

Video | Institute of Chartered Accountants in England and Wales

Pay Attention to Non-Financial Measures When Performing Audits

Article | Journal of Accountancy

What Audit Committees Want from CFOs

Article | Deloitte

Canadian Professional Engagement Manual Plus (C•PEM Plus), 2015

Guidance | CPA Canada

Impact of Auditor and Audit Committee Report Changes on Audit Quality and Costs: Evidence from the United Kingdom

Document | Social Science Research Network

Succeeding with a Arrow Focus

Article | Journal of Accountancy

2. [News](#) | [View All](#)

Investors Trust Auditors the Most

September 17, 2015 | Accounting Today

Zimbabwe: Auditors under Increased Scrutiny

September 17, 2015 | AllAfrica.com

Round Table: US Management Accounting Profession

September 14, 2015 | The Accountant

Audit Quality Indicators

September 11, 2015 | Institute of Chartered Accountants in England and Wales

CAQ "Profession in Focus," Episode 7

September 9, 2015 | Center for Audit Quality

Importance of Audits of Internal Controls

September 9, 2015 | Public Company Accounting Oversight Board

Should Europe Reconsider New Audit Rules?

September 8, 2015 | LinkedIn

Wanted: Chairman EFAA Auditing Expert Group

September 8, 2015 | Nederlandse Beroepsorganisatie van Accountants

Non-Audit Services Monitor: United States

September 1, 2015 | The Accountant

Business Reporting

1. [Discussion | Does IFRS Have a Future in the US?](#)

Although IFRS is gaining ground in jurisdictions around the world, several important factors seem to be preventing it from becoming a financial reporting framework for US domestic issuers.

2. [Resources | View All](#)

Working in the Public Interest: The IFRS Foundation and the IASB
Document | IFRS Foundation

3. [News | View All](#)

What Is Integrated Reporting and Why Does it Matter?

September 18, 2015 | Institute of Chartered Accountants of Scotland

Convergence of Accounting Standards: Quo Vadis?

September 17, 2015 | Business Mirror

Deloitte: Thinking Allowed—New Publication Series

September 16, 2015 | IAS Plus

New Publication: The Public at Large Benefits from Strong Accounting Standards

September 14, 2015 | IFRS Foundation

Ian Carruthers Named Chair of the International Public Sector Accounting Standards Board

September 14, 2015 | International Public Sector Accounting Standards Board

IASB Confirms Deferral of Effective Date by Issuing Formal Amendment to the Revenue Standard

September 11, 2015 | IFRS Foundation

Sixth Instalment of the IASB's Conceptual Framework Webcast Series

September 10, 2015 | IAS Plus

The Star Online: IRSC—Integrated Reporting Game Changer for Corporations

September 9, 2015 | IIRC

EFRAG, EFFAS/ABAF, and IASB Issue Summary of Outreach Event on Profit or Loss and OCI

September 9, 2015 | European Financial Reporting Advisory Group

Michel Prada Speaks at the Eurofi Financial Forum

September 9, 2015 | IFRS Foundation

Malaysia Defers Revenue Standard and Overall Effective Date for Transitioning Entities

September 8, 2015 | IAS Plus

AICPA Moves Forward with Clearing House of Financial Statements

September 8, 2015 | The Accountant

Ethics

1. [Discussion | Doing the Right Thing, Even when No One Is Looking: Thinking beyond Ethics](#)

In the first part of a new video series, Mats Olsson, a Member of the IFAC Small and Medium Practices Committee, discusses how doing the right thing, for your clients and practice, is much broader than only behaving ethically—and making changes in your behavior and activities can improve your client's business and enhance your role as a trusted advisor.

2. [News | View All](#)

Blowing the Whistle as an Accountant

September 10, 2015 | Accounting Today

Surviving a Business Ethics Crisis

September 8, 2015 | The Huffington Post

Whistle-Blowing App to Help Secure Convictions

September 8, 2015 | Times Live

ACCA: Accounting is Champion of Ethical Business

September 7, 2015 | Ashdown Group

Non-Audit Services Monitor: United States

September 1, 2015 | The Accountant

Only 26% Indian Companies Have Full-Time Chief Compliance Officers: Survey

August 6, 2015 | Business-Standard

Finance Leadership & Development

1. [Discussion | Accountants: Helping Build a “Maker’s Economy”](#)

Accountants can play an important role in fostering the “Maker’s Economy” by providing necessary guidance to entrepreneurs in the early stages of product development and business growth.

2. [Discussion | Four Reasons We Need to Talk about Regulation](#)

Urgent questions surrounding the impact of regulation on growth and innovation in the global economy.

3. [Resources | View All](#)

The Future Today

Website/Resource Center | Institute of Management Accountants, Association of Chartered Certified Accountants

The People Puzzle: Building and Retaining a Talented Accounting and Finance Team

Article | Robert Half

The CPA Conversation with Tom Hood

Video | MACPA

What Audit Committees Want from CFOs

Article | Deloitte

Resilience-Building Tips to Help You Perform under Pressure

Article | CGMA Magazine

Leading a Successful Team

Article | Strategic Finance

In Search of Finance and Accounting Talent

Article | CFO.com

The Importance of Finance

Video | Chartered Global Management Accountant

How to Handle Poor Performers

Article | Journal of Accountancy

Future Proofing the Profession

Report | Chartered Accountants Australia and New Zealand

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Finding Qualified Job Candidates Getting Tougher

September 17, 2015 | CFO.com

Soft Skills Top Attribute for Accountants

September 16, 2015 | Economia

The Worm in the Bud

September 15, 2015 | Association of Chartered Certified Accountants

ACCA and IMA Explore Future Challenges Facing the Accounting Profession

September 15, 2015 | Institute of Management Accountants, Association of Chartered Certified Accountants

How Women Can Reach the Top in Accounting

September 12, 2015 | Fortune

It's the Talent Gap, Stupid—An ICAS Survey of Finance Directors Revives War on Talent

September 11, 2015 | The Accountant

High Demand for Top Accounting Talent

September 10, 2015 | Accounting Web

5 Ways Accountants Can Boost Their Soft Skills

September 10, 2015 | CPA Practice Advisor

What We Learned from AirBnB's Accounting Team

September 10, 2015 | AccountingFly

9 Skills CFOs Will Need to Be Successful in the Future

September 10, 2015 | Business Insider

'Salaries Rise as Companies Hire More Graduates'

September 9, 2015 | BBC

UK CFOs Lead European Counterparts in Finance Function Digitisation

September 9, 2015 | CGMA Magazine

T100 Extra: Work-Life Balance

September 9, 2015 | Accounting Today

T100 Extra: The Most Important Issues Facing the Profession

September 8, 2015 | Accounting Today

CIMA and The Hackett Group Launch First-Ever Lifelong Learning Programme for Global Business Services and Shared Services Sector

September 7, 2015 | Chartered Institute of Management Accountants

How South Africa's CFO Applies Public Finance Management to Government

September 1, 2015 | AccountancySA

Moving from CFO to CEO: A Half Brainer

August 31, 2015 | CFO.com

What Are the Top Three Work-Related Issues for Chartered Accountants?

August 17, 2015 | Chartered Accountants Australia and New Zealand

Governance

1. [News](#) | [View All](#)

ACCA: Accounting is Champion of Ethical Business

September 7, 2015 | Ashdown Group

New G20/OECD Principles of Corporate Governance Will Promote Trust and Improve Functioning of Financial Markets

September 5, 2015 | Organisation for Economic Co-operation and Development

Only 26% Indian Companies Have Full-Time Chief Compliance Officers: Survey

August 6, 2015 | Business-Standard

Performance & Financial Management

1. [Resources](#) | [View All](#)

When Accounting Meets Big Data

Article | Diginomica

2015 SME Insights Report

Article | SAICA

Paperless Choices for the Firm and Your Clients

Article | CPA Practice Advisor

The People Puzzle: Building and Retaining a Talented Accounting and Finance Team

Article | Robert Half

The Importance of Finance

Video | Chartered Global Management Accountant

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SME's Must Look to Multinational Neighbours to Realise Growth Ambitions

September 17, 2015 | Business World

3 Ways SMBs Can Reduce Complexity in Their Finance Departments

September 16, 2015 | CPA Practice Advisor

Beating the Workflow Blame Game

September 15, 2015 | CFO.com

Accountants on the Frontline

September 14, 2015 | The Age

What We Learned from AirBnB's Accounting Team

September 10, 2015 | AccountingFly

Concerns over Spreadsheet Risks

September 9, 2015 | Economia

UK CFOs Lead European Counterparts in Finance Function Digitisation

September 9, 2015 | CGMA Magazine

10 Ways to Give Your Business the Best Chance at Longevity

September 1, 2015 | In the Black

Economic Surveys Provide a Detailed Look at the Characteristics of Small Businesses

Practice Management

1. [Discussion | Perspectives on Strengthening Small- and Medium-Sized Practices \(SMPs\): Parts Eight and Nine](#)

In Parts Eight and Nine of this nine-part video series, IFAC SMP Committee Chair Giancarlo Attolini discusses an approach to managing client relationships that involves profiling clients according to four categories and identifies key practice management metrics.

2. [Resources | View All](#)

Teamwork in the Accounting Firm

Article | Accounting Today

5 Ways CPAs Can Add Value in the Event of a Cybersecurity Attack

Article | AICPA Insights

When Accounting Meets Big Data

Article | Diginomica

The People Puzzle: Building and Retaining a Talented Accounting and Finance Team

Article | Robert Half

Due Diligence: Getting Started

Video | Institute of Chartered Accountants in England and Wales

The CPA Conversation with Tom Hood

Video | MACPA

Practice Management: Succession Planning

Guidance | AccountingCPD.net

2015 Financial Benchmarking Report—Accountancy Firms

Report | Business Sense

Cost-Saving Tips for Small Firms

Article | Journal of Accountancy

Forensic Accounting: Beyond the Courtroom

Article | Strategic Finance

Succeeding with a Arrow Focus

Article | Journal of Accountancy

How to Handle Poor Performers

Article | Journal of Accountancy

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Finding Qualified Job Candidates Getting Tougher

September 17, 2015 | CFO.com

Intuit Unveils Top 20 Accounting Firms of the Future

September 15, 2015 | CPA Practice Advisor

Accounting Today Names Best US Firms to Work For

September 15, 2015 | Accounting Today

Accountants on the Frontline

September 14, 2015 | The Age

Analysis: UK's Small Accountancy Firms

September 9, 2015 | Economia

Concerns over Spreadsheet Risks

September 9, 2015 | Economia

Profits Up at US Accounting Firms

September 8, 2015 | CPA Practice Advisor

CPA Firm Fees and Income Continue to Grow

September 8, 2015 | Accounting Today

Non-Audit Services Monitor: United States

September 1, 2015 | The Accountant

Can ShineWing Become China's First Great Multinational Professional Services Firm?

August 1, 2015 | In the Black

Risk Management & Internal Control

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Cyberwarriors with Calculators: The Role of Accounting and Finance Professionals in a Company's Cybersecurity

Report | Association of Chartered Certified Accountants

5 Ways CPAs Can Add Value in the Event of a Cybersecurity Attack

Article | AICPA Insights

NBA Program Sharing Knowledge

Website/Resource Center | Nederlandse Beroepsorganisatie van Accountants

Staying a Step Ahead: Internal Audit's Use of Technology

Report | Institute of Internal Auditors

Implementing an Effective Risk Appetite

Guidance | Institute of Management Accountants

A Global View of Financial Services Auditing: Challenges, Opportunities, and the Future

Report | Institute of Internal Auditors

Turn the Tables

Article | Association of Chartered Certified Accountants

Are You Prepared for a Cybersecurity Attack?

Article | AICPA Insights

Forensic Accounting: Beyond the Courtroom

Article | Strategic Finance

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Homeland Security Websites Vulnerable to Cyber Attack: Audit

September 18, 2015 | Reuters

Report: Lack of Risk Management Puts Small Firms in Danger

September 16, 2015 | Accounting Web

ICAI Issues Guidance Note for Internal Financial Controls

September 16, 2015 | Economic Times

5 Ways Not-for-Profits Can Detect and Prevent Fraud

September 15, 2015 | AICPA Insights

US Survey: 60% of Boards Want Increased Risk Management Oversight by Senior Management Teams

September 15, 2015 | American Institute of CPAs

The Software Secretaries

September 12, 2015 | The Economist

Cyber Security: The Upside and the Downside—Part 2

September 11, 2015 | Internal Auditor

Trouble Shooting

September 10, 2015 | The Economist

Internal Auditors Press SEC to Require Their Job

September 9, 2015 | Wall Street Journal

Failure To Monitor Third Parties Heightens Bribery and Corruption Risks, KPMG Survey

September 8, 2015 | KPMG

Sustainability

1. [News | View All](#)

2015 Top Markets Report—Environmental Technologies

September 17, 2015 | Export.gov

Capitalism Must Evolve to Solve the Climate Crisis

September 16, 2015 | The Conversation

The 2015 Sierra Nevada Snowpack Is at a 500-Year Record Low

September 14, 2015 | The Conversation

Green Bonds & Climate Policy: Building a Foundation for Scalable Investment

September 14, 2015 | World Bank

New Report from ACCA Calls on Corporate World to Lead the Way in Fight for Children's Rights

September 14, 2015 | Association of Chartered Certified Accountants

Build It and Growth Will Come

September 14, 2015 | The Huffington Post

Singapore's Innovative Waste-Disposal System

September 13, 2015 | Wall Street Journal

Bringing Water Into Financial Risk Analysis

September 11, 2015 | World Forum on Natural Capital

Our Prosperity Is in Peril Unless We Shift from a Wasteful World to a 'Circular Economy'

September 11, 2015 | The Conversation

El Niño—What It Will Bring This Year and How It Could Change with Global Warming

September 10, 2015 | The Conversation

China Launches Its First Carbon Efficient Financial Index

September 9, 2015 | TruCost

Can the Paris Climate Talks Prevent a Planetary Strike-Out?

September 8, 2015 | The Conversation

A Better Deal for Africa

September 8, 2015 | Association of Chartered Certified Accountants

International Aid Budgets Could Go Twice As Far—Here's How

September 7, 2015 | The Conversation

Carbon Footprint Analysis

September 1, 2015 | Neuberger Berman

10 Ways to Give Your Business the Best Chance at Longevity

September 1, 2015 | In the Black

Does Climate Change Pose a Risk to Financial System Stability?

August 26, 2015 | Chartered Accountants Australia and New Zealand

These Countries Are Best Prepared for Climate Change

August 25, 2015 | World Economic Forum

Prepared by IFAC's Communications Department. Contact communications@ifac.org for further information.

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