



23 October 2017

IFAC in the News

DT NEWS | 16 OCTOBER 2017

[Jordan : Abu-Ghazaleh: IASCA's selection to Join IFACs](#)

[Auditing Profession Development Committee reflects our](#)

[Commitment to Strengthen Arab Presence](#)

The International Federation of Accountants (IFAC) has selected the International Arab Society of Certified Accountants (IASCA), represented by its Chairman of the Board HE Dr. Talal Abu-Ghazaleh, to join the 12- member Committee of the ...

Standard-Setting Boards in the News



CPI FINANCIAL | 22 OCTOBER 2017

[Fool-proofing the IFRS 9](#)

Unified standards and effective implementation of integrated reporting is crucial for long-term success in the GCC, asserts Michael Armstrong, FCA and ICAEW Regional Director for the Middle East, Africa and South Asia.

IAASB | 19 OCTOBER 2017

[IAASB's Group Audits Task Force Issued a Project Update](#)

The International Auditing and Assurance Standards Board (IAASB)'s Group Audits Task Force has issued a Project Update. The Project Update outlines the issues under consideration in the revised International Standard on Auditing (ISA) 600 ...

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 20:00, 18 OCTOBER 2017

[Professional scepticism: inside the mind of the auditor](#)

The issue of professional scepticism in audit remains a critical area. Auditors' perceived lack of professional scepticism is seen by audit oversight bodies and the public as being at the root of issues with audit quality. This criticism ...

CPI FINANCIAL | 18 OCTOBER 2017

[ICAEW: GCC businesses should start preparing now for IFRS 16](#)

GCC businesses need to start preparing for International Financial Reporting Standards (IFRS) 16 now or risk non-compliance when the new financial instruments standard is introduced on 1 January 2019, according to accountancy and finance ...

FINANCIAL DIRECTOR | 20:00, 17 OCTOBER 2017

[A guide to IFRS 16 leases - the journey to compliance](#)

It is no urban myth that Sir David Tweedie, the former Chairman of the International Accounting Standards Board (IASB), stated that he believed he had never flown on an aeroplane that appeared on the airline's balance sheet. Funding a fleet...

News that Matters to the Profession



DOW JONES INSTITUTIONAL NEWS | 6:25, 23 OCTOBER 2017

[UK Companies' Reporting Could Be Better, Regulator Says](#)

The quality of reporting at large, listed U.K. companies is "not always as high as it could be", according to a review by the Financial Reporting Council. The country's regulator for audit, accounting and reporting reviewed 203 annual and ...

BUSINESS INTELLIGENCE MIDDLE EAST | 5:31, 20 OCTOBER 2017

[IMA holds regional conference to prepare for VAT, robotics, and automation](#)

UAE.-- /PRNewswire/ --On Saturday and Sunday, October 7-8, IMA® (Institute of Management Accountants) held its annual Middle East regional conference in Abu Dhabi.

THE NONPROFIT TIMES | 11:28, 19 OCTOBER 2017

[FASB Deadline Nears On Accounting For Contributions](#)

[Received and Made](#)

The Financial Accounting Standards Board (FASB) wants to improve and clarify guidance on revenue recognition of grants and contracts by nonprofits and is seeking comments and guidance on the topic.

ACCOUNTING TODAY ONLINE | 18 OCTOBER 2017

[Setting an ethical compass in the digital age](#)

Professionals in many sectors are trusted by their clients and the public to commit to a high standard of ethical behavior and a willingness to "do the right thing." There's an expectation—quite rightly—that a strong ethical compass is a ...

ALLAFRICA | 5:25, 19 OCTOBER 2017

[Tax Refund Nightmare for Companies](#)

Company have expressed concern over delays by the country's tax collection agency, the Zimbabwe Revenue Authority (ZIMRA), in processing tax refunds, which they said created cash-flow problems for businesses.

PR NEWswire | 5:09, 19 OCTOBER 2017

[Management Accountants Hold Regional Conference to](#)

[Prepare for VAT, Robotics, and Automation](#)

DUBAI, UAE, October 19, 2017 /PRNewswire/ -- On Saturday and Sunday, October 7-8, IMA(R) (Institute of Management Accountants) held its annual Middle East regional conference in Abu Dhabi. More than 140 management accountants gathered to ...

BUSINESS DAY | 19 OCTOBER 2017

[Initiatives aiming to boost accountant numbers](#)

With the objectives of helping improve numeracy skills and financial literacy, tackling issues of transformation and championing its industry, the South African Institute of Chartered Accountants (Saica) Thuthuka Education Upliftment ...

LOOP | 1:00, 18 OCTOBER 2017

[Barbados economy becoming more vulnerable](#)

Accountants in Barbados are concerned about a perceived growing vulnerability of the country's economy. Executive Director of the Institute of Chartered Accountants of Barbados (ICAB), Reginald Farley, gave this indication this morning at ...

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 20:00, 17 OCTOBER 2017

[ACCA holds global conference on regulation](#)

The importance of effective regulation in the accounting and auditing professions was the subject of a recent conference organised by the global body for professional accountants ACCA (the Association of Chartered Certified Accountants).

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 20:00, 17 OCTOBER 2017

[Northern Ireland workplaces amongst least ethical in the](#)

[UK says ACCA](#)

New research has revealed that a significant number of workplaces in Northern Ireland do not prioritise ethical practice. A study for ACCA (the Association of Chartered Certified Accountants) states that 11% of employees believe that ethics ...

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 20:00, 17 OCTOBER 2017

[British workers 'put under pressure' to act unethically in the office, says ACCA](#)

Ethics needs to be at the heart of company culture and ACCA prides itself on bringing a moral code to the forefront. Ten years ago, we were the only professional body to launch a compulsory ethics module as part of our qualification. The ...

NIGERIAN TRIBUNE | 17 OCTOBER 2017

[Buhari expresses commitment to tackle unemployment, improve productivity](#)

President Muhammadu Buhari has expressed his administration's commitment to tackling unemployment, improving productivity and ease of doing business.

FIJI TIMES | 18 OCTOBER 2017

[Positive response](#)

AFTER venturing its services into a new micro, small and medium enterprises (MSME) division, Aliz Pacific - chartered accountants and business advisors has received positive feedback on the initiative.

PR NEWswire | 8:56, 18 OCTOBER 2017

[IMA Publishes New Book on Ethics](#)

MONTVALE, N.J., Oct. 18, 2017 /PRNewswire/ -- IMA(R) (Institute of Management Accountants), the association of accountants and financial professionals in business, announced today the release of a new book, "Curt Verschoor On Ethics -- ...

THE WALL STREET JOURNAL ONLINE | 17:22, 18 OCTOBER 2017

[SEC Names J.P. Morgan Executive as Top Regulator of Exchanges; Brett Redfearn will also oversee regulation of broker-dealers and high-frequency traders](#)

WASHINGTON—The Securities and Exchange Commission on Wednesday tapped J.P. Morgan Chase & Co.'s top electronic-trading executive as a senior regulator, signaling an appetite for shaking up rules that are blamed for fragmenting trading ...

ACCOUNTING TECHNOLOGY | 2:17, 17 OCTOBER 2017

[Senators ask FASB to require more tax info be disclosed](#)

A group of seven Senate Democrats and one independent has written a letter to the Financial Accounting Standards Board asking FASB to require multinational corporations to disclose their taxes, profits, and revenues on a country-by-country ...

ACCOUNTING TODAY ONLINE | 16 OCTOBER 2017

[PCAOB eyes biggest risks in upcoming inspections](#)

The Public Company Accounting Oversight Board will be looking out for some major risk areas at audit firms in the months ahead. A recent report from the consulting firm Protiviti advises public companies and auditors to focus on three ...