



30 October 2017

IFAC in the News

AAT | 26 OCTOBER 2017

[AAT welcomes IFAC President to head office](#)

AAT was delighted to welcome the President of the International Federation of Accountants (IFAC) to its head office in London this week.

FEI DAILY | 24 OCTOBER 2017

[For Small Businesses, Trust Goes Beyond the Numbers](#)

Integrated Reporting stimulates integrated thinking across a company, ultimately resulting in more holistic business decisions that will drive better business performance.

Standard-Setting Boards in the News



AMERICAN INSTITUTE OF CPAS | 9:48, 24 OCTOBER 2017

[AICPA Groups Comment on GASB's Exposure Drafts on](#)

[Debt and Other Postemployment Benefits](#)

The American Institute of CPAs (AICPA) provided comments to the Governmental Accounting Standards Board (GASB) on two Exposure Drafts (ED) during the past month: (1) GASB Certain Disclosures Related to Debt, Including Direct Borrowings and ...

CPA TECHNOLOGY ADVISOR | 1:00, 23 OCTOBER 2017

[Mission Impossible? Complying with Data Reporting](#)

[Under the New FASB ASC 606](#)

Since the Financial Accounting Standards Board (FASB) and the International Accounting Standards Board (IASB) issued the ASC 606 revenue recognition guidance in 2014, companies of all sizes – from large, public entities to smaller firms – ...

News that Matters to the Profession



AMERICAN BANKER | 30 OCTOBER 2017

[Banks drag feet on CECL as critical phase nears](#)

Many banks and credit unions are still putting off planning for a new accounting standard for loan-loss reserves despite a ticking clock that keeps getting louder and louder.

DOMINION POST | 1:00, 29 OCTOBER 2017

[Accountants not just number-crunchers](#)

Peter Vial, head of Chartered Accountants Australia and New Zealand, says membership is on the rise. Accounting firms' success is increasingly due to their people skills, rather than their ability to crunch the numbers, Chartered Accountants...

ACCOUNTING TODAY ONLINE | 27 OCTOBER 2017

[PCAOB audit report standard welcomed by investors](#)

A prominent investor group is applauding the Securities and Exchange Commission's approval this week of the Public Company Accounting Oversight Board's new standard expanding the scope of the audit report.

ACCOUNTING TODAY ONLINE | 27 OCTOBER 2017

[Nonprofits need to get ready for revenue recognition standard](#)

The deadline is approaching next year for public companies to begin using the new revenue recognition standard, and many not-for-profits may find themselves confronting the new standard a lot sooner than they had expected.

DAILY MESSENGER | 27 OCTOBER 2017

[ACCA unveils 'Ethics and Professional Skills module'](#)

ACCA conducted a panel discussion on 'Ethics and trust in a digital age' at the launch of Ethics and Professional Skill Module (EPSM) on Thursday in Karachi. The panelists mark a significant development in the ACCA Qualification as ACCA ...

CGMA MAGAZINE | 18:07, 25 OCTOBER 2017

[Why business is booming for accountants in India](#)

Since 2014, the Indian government has initiated reforms to push the country towards a cashless and cleaner economy. The best-known of these are demonetisation, under which the 500-rupee and 1,000-rupee currency notes in circulation were ...

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 20:00, 25 OCTOBER 2017

[Graduates secure internship places at accounting firms in](#)

[Greece with ACCA](#)

Graduates across Greece came together in September for a unique opportunity to work in some of the largest accounting firms in the world through a fantastic paid scheme offered by ACCA (the Association of Chartered Certified Accountants).

LONDON EVENING STANDARD | 25 OCTOBER 2017

[Watchdog has to restore trust in auditors](#)

THE Financial Reporting Council (FRC) published an upbeat review of the quality of UK company accounts this week, just as three former senior executives of Tesco entered the second month of their trial for fraud and false accounting at ...

AMERICAN INSTITUTE OF CPAS | 9:48, 24 OCTOBER 2017

[AICPA's FinREC Writes In Support Of FASB Proposal To](#)

[Clarify Guidance for Accounting For Grants and Contracts](#)

The Financial Reporting Executive Committee (FinREC) of the American Institute of CPAs (AICPA) has expressed support for the Financial Accounting Standards Board's (FASB or Board) proposal to clarify guidance for accounting for grants and ...

THE NASSAU GUARDIAN | 1:00, 24 OCTOBER 2017

[SCB chairman underscores role of corporate governance in](#)

[The Bahamas](#)

The Chairman of the Securities Commission of The Bahamas, Mr. Robert Lotmore, emphasized the importance of good corporate governance during The Bahamas Institute of Chartered Accountants' (BICA's) Corporate Governance Accountability ...

THE WALL STREET JOURNAL ONLINE | 19:12, 23 OCTOBER 2017

[SEC Approves Accounting Rule Despite Business-Group's Objection; Rule would require auditors to tell investors more about what they learn when they audit a company's books](#)

The Securities and Exchange Commission gave final approval Monday to a long-planned regulation that will require auditors to tell investors more about what they learn when they audit a company's books.