



13 November 2017

IFAC in the News

IFAC | 10 NOVEMBER 2017

[Professional Accountants as Business Partners and Value Enablers](#)

Following September's web meeting, the Professional Accountants in Business Committee published a meeting summary report, Professional Accountants as Business Partners and Value Enablers.

REUTERS NEWS | 14:21, 9 NOVEMBER 2017

[UPDATE 1-Global regulators want to limit accountants' say on audit rules](#)

(Adds IFAC comment) By Huw Jones LONDON, Nov 9 (Reuters) - Global regulators want to shake up how corporate audit rules are written to curb the influence of accountants and avoid any conflict of interest.

Standard-Setting Boards in the News



IPSASB | 8 NOVEMBER 2017

[IPSASB Issues Revised Cash Basis IPSAS](#)

The International Public Sector Accounting Standards Board® (IPSASB®) has published a revised IPSAS, Financial Reporting under the Cash Basis of Accounting (the Cash Basis IPSAS).

INTERNATIONAL ACCOUNTING STANDARDS BOARD | 19:00, 8 NOVEMBER 2017

[09 November 2017 IASB Chair's speech at international](#)

[accounting seminar in Brazil](#)

In a speech delivered at The Brazilian Accounting Pronouncements Committee's (CPC) 14th international seminar, Chair of the International Accounting Standards Board (Board) Hans Hoogervorst discusses how to improve communication in ...

ACCOUNTING TODAY ONLINE | 9 NOVEMBER 2017

[GASB proposes new guidance on majority equity interests for state and local governments](#)

The Governmental Accounting Standards Board proposed guidance Thursday to clarify how to account for a state or local government's majority equity interest in organizations that stay legally separate after the acquisition, such as a public ...

GULF TIMES | 7 NOVEMBER 2017

[New global accounting standards challenging for Islamic banks](#)

Principles of the International Financial Reporting Standards, or IFRS 9, could turn out to be a challenge for Islamic banks, particularly in weak regulatory environments, to adapt to those new reporting requirements

News that Matters to the Profession



THE TIMES OF INDIA | 13 NOVEMBER 2017

[20 years on, MMCB auditor faces action](#)

Ahmedabad: Almost two decades later, the chartered accountant firm, which first concealed the Rs1,400-crore scam in Madhavpura Mercantile Cooperative Bank Ltd (MMCB) and allowed nearly 50,000 investors to suffer later, is finally facing ...

AL-BAWABA NEWS | 12 NOVEMBER 2017

[Abu Ghazaleh Announces Release of Handbook of International Quality Control and Auditing 2016-2017](#)

HE Dr. Talal Abu-Ghazaleh, Chairman of the Arab Society of Certified Accountants (ASCA -Jordan) announced the release of the Arabic issue of the Handbook of International Quality Control, Auditing, Review, Other Assurance, and Related ...

PAKISTAN OBSERVER | 9 NOVEMBER 2017

[ICMAP hosts first-ever global conference in Dubai](#)

The Institute of Cost and Management Accountants of Pakistan (ICMA Pakistan) organized its first ever global event by the name and title of 'Global Management Accountants Conference (GMAC) today at Pakistan Auditorium in Dubai, UAE which ...

REUTERS NEWS | 13:07, 10 NOVEMBER 2017

[EXCLUSIVE-Global regulators to ditch 'too big to fail' gauge for insurers -source](#)

WASHINGTON, Nov 10 (Reuters) - Global financial regulators have decided to ditch a "too big to fail" gauge for assessing the riskiness of global insurers, according to a source briefed on the matter, in a big win for companies such as ...

DOW JONES INSTITUTIONAL NEWS | 12:09, 10 NOVEMBER 2017

[FASB Head Talks Revenue Recognition](#)

Russell Golden, chairman of the Financial Accounting Standards Board, which establishes accounting and financial reporting for public and private companies and not-for-profit organizations, speaks about the new revenue-recognition rules ...

CFO.COM | 10 NOVEMBER 2017

[Sizing Up the New Hedge Accounting Rules](#)

Companies should start preparing soon for the changes slated to take effect in late 2018. It's just over a year until the scheduled effective date for Accounting Standards Update 2017-12, the long-awaited update to the Financial Accounting ...

ACCOUNTING TODAY ONLINE | 10 NOVEMBER 2017

[PCAOB sees audit problems recurring at firms](#)

The Public Company Accounting Oversight Board is finding many of the same problems at auditing firms during its most recent inspections that it has admonished firms for in the past, according to a new report.

THE ECONOMIC TIMES | 10 NOVEMBER 2017

[Ease of Business & Anti-Corruption Index Beacons for Any](#)

[Country: ACCA's McEnery](#)

NEW DELHI: India has made significant strides towards ethical standards in business and enforcing provisions around corporate governance, said Brian McEnery, the global president of the Association of Chartered Certified Accountants ...

KHALEEJ TIMES | 10 NOVEMBER 2017

[For chartered accountants, integrity and keeping up with tech are critical](#)

Waheed Abbas Participants listening to a panel discussion during the 29th Annual International Seminar of the Institute of Chartered Accountants of India in Abu Dhabi on Friday.

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 19:00, 8 NOVEMBER 2017

[Decentralised model key to UK expansion: Dalata Group](#)

[CEO](#)

Speaking at the Association of Chartered Certified Accountants (ACCA) Business Leaders' Forum Pat McCann, CEO, Dalata Group said that as the company rolls out its Clayton and Maldron brands it's decentralised structure delivers better ...

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 19:00, 8 NOVEMBER 2017

[Government should prioritise simplifying the tax system for business this Autumn Budget, says ACCA](#)

The Chancellor needs to be courageous in doing all he can to support business, as new systems come into force over the next few years. ACCA (the Association of Chartered Certified Accountants) is urging the Chancellor to ease the pressure on...

CANADA NEWSWIRE | 9:36, 9 NOVEMBER 2017

[CPA Canada Business Monitor: U.S. policy is top concern for Canada](#)

TORONTO, Nov. 9, 2017 /CNW/ - The United States tax plan and trade policy are paramount concerns for Canadian business leaders, according to a new survey

conducted for Chartered Professional Accountants of Canada (CPA Canada).

DAILY FT | 9 NOVEMBER 2017

[Institute of Certified Management Accountants Australia holds Global Hall of Fame Awards](#)

The Global Financial Accounting Hall of Fame and the Global Management Accounting Hall of Fame Awards Ceremony was held recently, organised by the Institute of Certified Management Accountants (Australia). Featuring a high profile gathering...

GLOBES | 11:09, 9 NOVEMBER 2017

[Kahlon to consult top accountants on surplus](#)

Sources close to the finance minister say that he is planning concessions for small businesses. Minister of Finance Moshe Kahlon will summon the heads of Israel's leading accounting firms and the Israel Institute of Certified Public ...

CPI FINANCIAL | 9 NOVEMBER 2017

[Business confidence continues to fall in the Middle East](#)

Business confidence across the United Arab Emirates (UAE) fell to its lowest level since the first quarter of 2016, according to the latest Global Economic Conditions Survey (GECS), produced by the Association of Chartered Certified ...

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) | 19:00, 7 NOVEMBER 2017

[UK's skills gap can be bridged by apprenticeships says](#)

[ACCA](#)

Employers large and small need to invest in apprenticeships to bridge the skills gap and drive economic growth, asserts ACCA (the Association of Chartered Certified Accountants).

LANKA BUSINESS ONLINE | 4:51, 8 NOVEMBER 2017

[Certified Management Accountants \(Australia\) Hall of Fame Awards 2017](#)

Institute of Certified Management Accountants (Australia) held the Global Management Accounting Hall of Fame Award Ceremony and VIP Dinner amongst an exclusive gathering of eminent academics, professional and a distinguished group of ...

ACCOUNTING TODAY ONLINE | 7 NOVEMBER 2017

[Many banks unprepared for FASB's new credit loss standard](#)

The Financial Accounting Standards Board's new standard on accounting for credit losses will require some major changes for banks, particularly smaller ones, as well as many companies that provide loans.

For additional information or questions on this newsfeed, please contact tonymirenda@ifac.org.