



20 November 2017

IFAC in the News

Fuseworks Media | 15:50, 16 November 2017

[Registrations open for World Congress of Accountants in Sydney](#)

Individual and group registrations are now open for New Zealand's best and brightest accounting and finance professionals to attend the much-anticipated World Congress of Accountants (WCOA) being held in Sydney, Australia from 5-8 November ...

Association of Chartered Certified Accountants (ACCA) | 19:00, 15 November 2017

[ACCA confirmed as official sponsors of World Congress of Accountants 2018](#)

The event, created by the International Federation of Accountants (IFAC), will take place from 5 - 8 November 2018 at the International Convention Centre (ICC) in Sydney, Australia.

IFAC | 13 November 2017

[IFAC Publishes New Roadmap Guide to Developing Information& Communication Technology](#)

A new publication has been developed under the IFAC Professional Accountancy Organization (PAO) Capacity Building Program, currently funded by the UK Department for International Development (DFID).

Standard-Setting Boards in the News

Daily FT | 15 November 2017

[International Ethics Board Chairman, CA Sri Lanka officials meet Central Bank Governor, SEC Chairman](#)

The Chairman of the International Ethics Standard Board for Accountants (IESBA) Dr. Stavros Thomadakis, who was in Sri Lanka recently on an invitation extended to him by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), ...

IESBA | 13 November 2017

[IESBA Opens Public Survey](#)

The International Ethics Standards Board of Accountants (IESBA) recently opened a public survey to seek individual views about the level of fees charged by audit firms. The survey seeks views and ...

Vietnam News Summary | 20 November 2017

[Not on radar: Vietnamese banks have largely ignored the upcoming introduction of International Financial Reporting Standards 9](#)

The new International Financial Reporting Standards (IFRS) 9, effective from January 1, 2018, will be a momentous accounting change for banks, as it requires they move from an "Incurred Loss" model (IAS 39) to recognizing and providing for ...

Daily Nation | 19 November 2017

[Public sector faulted on financial reporting standards](#)

Majority of the public sector entities are yet to meet provisions of International Financial Reporting Standards (IFRS) and accountants have been challenged to support the Auditor-General's efforts to curtail misuse of public funds.

The Economist | 18 November 2017

[Accounting and banks: Stage fright](#)

Timelier loan-loss provisions may make earnings and lending choppier IN THE first quarter of 2018 thousands of banks will look a little less profitable. A new international accounting standard, IFRS 9, will oblige lenders in more than 120 ...

Arab News | 18 November 2017

[Companies to benefit from IFRS adoption in Kingdom](#)

Ahmed Reda Companies in Saudi Arabia are facing an era of change in their accounting practices due to changes being implemented by the Saudi Organization of Certified Public Accountants (SOCPA) to support the One Global Financial Reporting ...

Governmental Accounting Standards Board | 13:28, 14 November 2017

[Financial Accounting Foundation Names Kathleen L. Casey, Jeffrey L. Esser, and David C. Villa as New Trustees](#)

Norwalk, CT—November 14, 2017—The Board of Trustees of the Financial Accounting Foundation (FAF) today announced the appointment of Kathleen L. Casey, Jeffrey L. Esser, and David C. Villa to the FAF Board of Trustees, effective January 1, ...

Governmental Accounting Standards Board | 13:29, 14 November 2017

[FAF Trustees Reappoint James L. Kroeker as Vice Chairman of Financial Accounting Standards Board; Gary Buesser Named to Board Effective July 2018](#)

Norwalk, CT—November 14, 2017—The Board of Trustees of the Financial Accounting Foundation (FAF) today announced the reappointment of James L. Kroeker as vice chairman of the Financial Accounting Standards Board (FASB). The Trustees also ...

Investment& Pensions Europe | 9:25, 13 November 2017

[Accounting standards body rejects complaint over due diligence](#)

The International Financial Reporting Standards (IFRS) Foundation has rejected an anonymous whistleblower's claim that an international rulemaker broke due process rules when making changes to one of its standards.

News that Matters to the Profession

Business and Finance Daily News Service | 20 November 2017

[Irish companies report slower growth as Brexit risks persist](#)

The latest KBC Bank/Chartered Accountants Ireland business sentiment index has been released today. The survey reflects the view of Chartered Accountants working in senior positions (CEOs, MDs and FDs) in Ireland's leading companies.

The Wall Street Journal Online | 15:18, 19 November 2017

[New Accounting Rule to Revamp Companies' Financials; Change in standards to rejigger how firms recognize revenue, require more detailed information](#)

Finance managers at Rolls-Royce Holdings PLC two years ago predicted a plunge in the aircraft engine maker's 2018 revenue and profit. Starting Jan. 1, 2018, Rolls-Royce will no longer be able to put money from maintenance contracts on its ...

Nagpur Today | 15:00, 18 November 2017

[Chartered Accountants are the Financial Doctors of our Economy – Sudhakar Deshmukh](#)

Nagpur: Indian Economy is growing at a very fast pace and very soon the world will see the progress of this country. In this fast growing economy, Chartered Accountants have to play a very important role. CA's are the real financial doctors...

Ghana News Agency | 18 November 2017

[Tertiary students tasked to link career choices to societal needs](#)

By Iddi Yire, GNA Accra, Nov. 18, GNA - Mrs Doris Ahiati, the Country Manager, Association of Chartered Certified Accountants (ACCA) Ghana, has called on tertiary students to link their career choices to societal needs. She said students ...

FASB (Financial Accounting Standards Board) | 17:24, 17 November 2017

[Investor Advisory Committee](#)

The Investor Advisory Committee (IAC) met on November 9, 2017. At the meeting, the FASB staff delivered updates and IAC members provided input on the following FASB topics:

Business Recorder | 17 November 2017

[Interview with the Chief Executive of ACCA, Helen Brand OBE: 'The accounting profession can be a core support for CPEC'](#)

Helen Brand OBE has been the Chief Executive of ACCA since 2008. She has built her career within professional bodies and has considerable experience and knowledge of the 178 markets in which ACCA currently operates. She has worked closely ...

Accounting Today Online | 16 November 2017

[PCAOB passes slimmer budget and plans to reduce headcount](#)

The Public Company Accounting Oversight Board has approved a reduced budget for fiscal year 2018 of approximately \$259.9 million along with a strategic plan for 2017-2021, plus a smaller accounting support fee and staff.

CNW Telebec | 0:00, 16 November 2017

[The Co-operators CFO signs on to support international recommendations to disclose climate-related risk](#)

GUELPH, ON, Nov. 16, 2017 /CNW/ - Bruce West, chief financial officer of The Co-operators Group Limited, is among 34 leading international CFOs supporting financial disclosure of climate-related risks and opportunities.

Accounting Today Online | 16 November 2017

[Anti-Fraud Collaboration encourages reporting on financial misconduct](#)

The Anti-Fraud Collaboration, a joint effort of the Center for Audit Quality, Financial Executives International, the Institute of Internal Auditors and the National Association of Corporate Directors, has released a new report urging ...

The Bahama Journal | 10:07, 16 November 2017

[Gov't Pursues Process to Fuel Economy](#)

In a bid to counteract the effects of the current economic crisis and to stimulate economic recovery in The Bahamas, the government is 'aggressively' pursuing ways to boost the economy. This, according to the Minister of Financial Services,...

LiveNews.co.nz | 16 November 2017

[Opening address at the Chartered Accountants Australia New Zealand Annual Tax Conference](#)

[2017](#)

Source: New Zealand Government Headline: Opening address at the Chartered Accountants Australia New Zealand Annual Tax Conference 2017Introduction
PR Newswire Europe | 19:01, 16 November 2017

[92% of European Businesses are Unprepared for GDPR](#)

LONDON, November 17, 2017 /PRNewswire/ -- - 28% are unfamiliar with the new regulation they will need to adhere to in less than a year - Over half (51%) believe the regulation is too complex for SMEs and middle market businesses, but agree ...
Jamaica Gleaner | 0:00, 15 November 2017

[UCC, ACCA offer fast track to professional qualification](#)

ACCA Caribbean representatives Paula Marcelle-Irish (right) and Maria Sookdeo (2nd right) celebrate with University of the Commonwealth Caribbean faculty members, from left, Rupert Mendez, Sonia Davidson and Dr Claudette Coote-Thompson. ...
Gulf Times | 15 November 2017

[Region's IPO market expected gain further momentum, says ICAEW](#)

Armstrong: Positive effect. The initial public offerings (IPO) market in the Gulf Cooperation Council (GCC) is expected gain further momentum on general improvement in market conditions and investor confidence as well as due to lack of ...
Accounting Today Online | 15 November 2017

[Software companies may see earnings volatility under revenue recognition standard](#)

The upcoming revenue recognition standard is likely to accelerate the earnings of many software companies, with many developers likely to transition from upfront license sales to subscriptions, according to a new report.
Business and Financial Times | 15 November 2017

[Are some banks on liquidity life support?](#)

In my recent article titled: Is the Energy Sector Levies considered as a bailout of Banks in Ghana?" I examined the financial health and soundness of 12 Banks that are creditors to the Energy Sector State-owned enterprises (SOEs) and the ...
CFO.com | 15 November 2017

[Rev Rec Rule Transforms Accounting: FASB's Siegel](#)

The revenue recognition standard will turn a diverse set of industry standards into "one framework about how to think about revenue." Issuing the Financial Accounting Standard Board's revenue recognition rule, which will go into effect for ...

Fuseworks Media | 16:10, 15 November 2017

[Chartered Accountants annual IR Satisfaction Survey results](#)

Issues experienced with GST changes earlier this year have prompted Chartered Accountants to request more training from Inland Revenue (IR) ahead of the implementation of the new income tax system, the latest Satisfaction with IR survey ...

Viet Nam News Bizhub | 20:47, 14 November 2017

[Accountants warned on marginalisation](#)

As digital technology transforms businesses and economies across the globe and increasingly affects the accountancy profession, it is imperative for members to equip themselves with the skills to deliver higher-value services or risk ...

Daily News (Sri Lanka) | 15 November 2017

[Budget office to open in Parliament next year](#)

Sri Lanka, Nov. 15 -- A Budget office will be set up in the parliament by end of 2018, State Minister of Finance Eran Wickramaratne said. This is in an effort to improve accountability and transparency of public finance. He made these views ...

The Economic Times | 15 November 2017

[Delhi has highest number of insolvency professionals](#)

MUMBAI: The National Company Law Tribunal's Mumbai Chapter may be dealing with the highest number of bankruptcy cases in India, but New Delhi has the highest number of insolvency professionals.

CPA Technology Advisor | 0:00, 14 November 2017

[Report Shows Priorities of Young Accounting Professionals](#)

Young finance professionals at small and medium-size practices are a mobile group who seek out professional development and are well-equipped to deal with changes being driven by globalization and technology, finds a new report by ACCA (the...

The Nassau Guardian | 0:00, 14 November 2017

[Central govt to transition to accrual-based accounting by 2022](#)

Prime Minister Dr. Hubert Minnis revealed yesterday that the government plans to transition its public financial reporting to an accrual-based accounting system by the end of June 2022 in the central government. It will then move to have ...

The Canadian Press | 11:54, 14 November 2017

[CPA Ontario awards prestigious Fellow designation to 69 professional accountants](#)

FOR: CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO TORONTO, Nov. 14, 2017 (GLOBE NEWSWIRE) -- The Chartered Professional Accountants of Ontario (CPA Ontario) is pleased to announce that 69 of the province's leading professional accountants ...

IT-Online | 14:00, 13 November 2017

[SAIPA collaborates to combat non-compliance](#)

This week (12 to 18 of November) is International Fraud Awareness Week, an initiative established to educate the public on the threat of fraud and ways of combating it.

For additional information or questions on this newsfeed, please contact tonymirenda@ifac.org.



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