



27 November 2017

IFAC in the News

Bloomberg BNA | 28 September 2017

[The Changing Face of the Accountancy Profession](#)

The centuries-old accounting profession has come a long way from manual bookkeeping to present artificial intelligence (AI) that is changing the day-to-day structure of how we work, both as accountants and across other ...

Standard-Setting Boards in the News

The Saudi Gazette | 26 November 2017

[KPMG holding seminar on IFRS for Saudi SMEs](#)

IN an effort to ease the challenges of converting from the accounting standards currently applied in Saudi Arabia, KPMG Saudi Arabia has scheduled yet another seminar on International Financial Reporting Standards (IFRS) for small and ...

International Accounting Bulletin | 24 November 2017

[Monitoring Group Consultation: IFAC's future in the balance](#)

Changes to the global audit standard-setting process have been proposed, amid concerns that it is serving professional rather than the public interest. Are these fears founded – and would reform undermine IFAC? Vincent Huck reports

Bank for International Settlements (BIS) | 3:00, 22 November 2017

[Monitoring Group proposes reforms to global audit standard setting](#)

The Monitoring Group, consisting of public authorities responsible for monitoring the international audit standard-setting process, has issued a consultation paper setting out options to enhance the independence, relevance and transparency ...

Business Times Singapore | 21:15, 20 November 2017

[ACCA regional policy head Chiew Chun Wee gets board seat on global auditing standards body](#)

THE International Auditing and Assurance Standards Board (IAASB) has appointed the Association of Chartered Certified Accountants' (ACCA) regional head of policy for Asia-Pacific, Chiew Chun Wee, as a member of its board beginning Jan 1, ...

FARS News Agency | 24 November 2017

[Azerbaijan to switch to new intl financial reporting standards in 2018](#)

The Azerbaijani banks will switch to the new international financial reporting standards IFRS-9 starting from 2018, Ibrahim Alishov, executive director of the Financial Market Supervisory Authority (FIMSA) said at the second Baku Forum on ...

U.S. News& World Report | 9:36, 24 November 2017

[Better Prepared Banks Suffered Less From New Accounting Rules: ECB](#)

FRANKFURT (Reuters) - Euro zone banks better prepared to adapt new accounting rules called IFRS 9 suffered a more modest reduction in their capital from the changed standards, the European Central Bank said on Friday.

Investment& Pensions Europe | 10:08, 22 November 2017

[EU and UK insurers flag concerns about liability accounting rules](#)

A lack of transparency from the International Accounting Standards Board (IASB) has hampered efforts to prepare for the introduction of a new insurance company liabilities standard, according to a group of European insurers.

Vietnam News Brief Service | 21 November 2017

[Banking: Vietnam Banking Industry Not Aware of IFRS 9](#)

While global banks and regional banks are rushing to prepare for the application of International Financial Reporting Standards (IFRS) 9, which will take effect from 2018, local banks in Vietnam seem to be ignoring the coming sea-change, ...

News that Matters to the Profession

The Daily Star | 1:39, 26 November 2017

[Bangladeshi women thriving in chartered accountancy](#)

Chartered accountancy profession in Bangladesh has reached a milestone recently after the number of CA-qualified women crossed 100. The seed for the feat was planted in 1985 when Suraiya Zannath started working with SF Ahmed & Co. in Dhaka ...
Qatar Tribune | 26 November 2017

[The Chartered Accountants of Sri Lanka hosts technical seminar](#)

TRIBUNE NEWS NETWORK The Chartered Accountants of Sri Lanka, Qatar Chapter, in collaboration with Serendib Training, hosted an event on the subject Getting Along With People at Radisson Blu Hotel recently.
The Pioneer | 26 November 2017

[CAs vital in nation building: Poddar](#)

India, Nov. 26 -- Rajya Sabha member Mahesh Poddar on Saturday praised Chartered Accountants (CAs) for their contribution in nation building.
The Hitavada | 23 November 2017

[CAs should guide their clients to take advantage of GeM: Bharti](#)

Government has decided to create a one stop Government e-Marketplace (GeM) to facilitate on-line procurement of goods and services required by various Government departments, organisations and PSUs. The ultimate aim of bringing this portal ...
Early Times | 25 November 2017

[J&K Branch of ICAI hosts Sub Regional Conference](#)

Jammu, Nov. 25 -- J&K Branch of Northern India Regional Council (NIRC) of the Institute of Chartered Accountants of India (ICAI) hosted a Sub Regional Conference today
stuff.co.nz | 0:00, 26 November 2017

[Chartered Accountants build prosperous communities](#)

Accountants can deliver real value to a variety of organisations, they are well suited to fill roles in not-for-profits bringing discipline, ethics and accountability.
stuff.co.nz | 0:00, 25 November 2017

[Accountants navigating a rapidly changing business world](#)

By embracing technology to automate data entry and bookkeeping, accountants will have more opportunity to deliver creative solutions to businesses.
CFO Innovation Asia | 23:39, 26 November 2017

[Hong Kong Finally Acts Against US-Sanctioned Accounting Firm, Three Accountants](#)

More than one year after US regulator Public Company Accounting Oversight Board (PCAOB) revoked the

US registration of Hong Kong audit firm AWC (CPA) Limited, the Hong Kong Institute of Certified Public Accountants has reprimanded the firm ...

DT News | 26 November 2017

[BCICAI to host international conference](#)

Manama : The Bahrain Chapter of the Institute of Chartered Accountants of India (BCICAI) announced hosting an annual international conference on December 1 and 2 at the Diplomat Radisson Blu Hotel and Spa.

Smart Investor | 12:00, 24 November 2017

[Young professionals prioritize career progression and development opportunities](#)

Ambitious young professionals working in small and medium sized practices (SMPs) in Malaysia are seeking out professional development opportunities and greater career progression, according to a global study from ACCA (the Association of ...

AllAfrica | 11:56, 23 November 2017

[ICAG Launches Partnership in Learning Scheme](#)

A project dubbed: The Institute of Chartered Accountants in England and Wales (ICAEW) Partner in Learning (PiL) Scheme, which is designed to help strengthen Ghana's accountancy education, training and qualification, has been launched in ...

Vietnam News Summary | 23 November 2017

[Vietnamese experts discuss finance in digital era](#)

The function of finance has developed remarkably in recent times to meet the constant changes brought about by technological evolution, a seminar heard in HCM City on November 22.

Association of Chartered Certified Accountants (ACCA) | 19:00, 23 November 2017

[Jillian Couse Named Head of ACCA Canada](#)

ACCA (the global Association of Chartered Certified Accountants) has named Jillian Couse as the new Head of ACCA Canada, overseeing ACCA's nationwide network of more than 4,600 members and students. ACCA is the global body for finance ...

Korea Herald | 20:07, 23 November 2017

[Regulator urges companies to do more to boost transparency](#)

South Korean firms need to boost transparency by reforming their accounting standards and overhauling corporate governance to regain investors' confidence, the nation's top financial regulator said Friday.

Calgary Herald | 22 November 2017

[RBC joins list of 30 systemically important banks; Global designation requires lender to meet greater](#)

[regulatory expectations to reduce likelihood of failure](#)

The Royal Bank of Canada is the first Canadian lender to be added to the Financial Stability Board's list of global systemically important banks, which are deemed too big to fail.

Mondaq Business Briefing | 22 November 2017

[CAQ Report Shows 'Encouraging' Trends In Voluntary, Enhanced Audit Committee Disclosures](#)

The Center for Audit Quality and Audit Analytics recently released their 2017 Audit Committee Transparency Barometer. As in past years, the 2017 report "illustrates the continuing positive trend of audit committees voluntarily providing ...

City AM | 22 November 2017

[Auditors facing £10m fines may exit the market](#)

THE UK'S top accounting watchdog has been told to get tough on Big Four auditor failings, with an independent review released yesterday urging it to double already record-high fines.

Mint | 12:57, 22 November 2017

[A transformation of corporate governance](#)

The preface to the Kotak Committee report on corporate governance refers to the need to move from the monarchical model to the custodial model—two styles of running a company. The latter would translate to protecting the minority and ...

American Banker | 9:44, 21 November 2017

[Citi, BNP judged less risky in global regulators' ranking](#)

Citigroup and BNP Paribas dropped in global regulators' ranking of banks that pose the biggest threat to the financial system, and authorities recommended they face lower capital surcharges.

Reuters News | 11:00, 21 November 2017

[Accounting watchdog urged to impose tougher penalties on "Big Four"](#)

LONDON, Nov 21 (Reuters) - Misdeeds by the world's "Big Four" accounting firms should be punished with much bigger fines, Britain's accounting watchdog was advised in a report released on Tuesday.

For additional information or questions on this newsfeed, please contact tonymirenda@ifac.org.



To learn more, visit us at dowjones.com

Content in this newsletter is for your use only and may not be republished.

© 2017 Dow Jones, Inc. All rights reserved. [Terms of Use](#) | [Privacy Policy](#) | [Cookie Policy](#)