



4 December 2017

#### IFAC in the News

A Plus Magazine | 28 November 2017

##### [Making small talk](#)

Monica Foerster, Chair of the IFAC Small and Medium Practices (SMP) Committee, tells Jemelyn Yadao about the work the strategic advisory body is doing to raise global awareness of SMPs' evolving role and ability to create value

Tax Analysts | 0:00, 28 November 2017

##### [Governments Must Address Need to Restore Public Trust in Tax, Adviser Says](#)

Governments considering how multinationals should be taxed must address the erosion of public trust in tax administrations, while businesses continue to stress the importance of certainty in tax matters, panelists told a conference hosted ...

IFAC | 21 November 2017

##### [IFAC Calls for Nominations for Volunteer Board and Committee Positions](#)

The International Federation of Accountants® (IFAC®) is seeking exceptional candidates with a strong commitment to the public interest to contribute to the strength and vitality of accounting globally by ...

IFAC | 21 November 2017

##### [Morocco, Italy, & Pakistan Representatives Elected as IFAC Board Members](#)

The International Federation of Accountants® (IFAC®) is pleased to announce that three new Board Members were elected, and two Member Organizations and one ...

#### Standard-Setting Boards in the News

Daily FT | 4 December 2017

### [EY reports on a marathon accounting project, leading to a new accounting landscape](#)

In May 2017 the International Accounting Standards Board (IASB) issued IFRS 17 Insurance Contracts. This Standard will be applicable for reporting periods starting on or after 1 January 2021.

CPA Technology Advisor | 0:00, 3 December 2017

### [IFRS 9: The New Hedging Opportunity?](#)

January 1, 2018, is set to be a big day in accounting circles. As the new year dawns, IFRS 9 becomes the new accounting standard for financial instruments, replacing the current IAS 39 regulations. With the new standards come substantial ...

International Accounting Standards Board | 16:34, 30 November 2017

### [30 November 2017 IFRS Foundation publishes Proposed Taxonomy Update for annual improvements to the IFRS Taxonomy 2017](#)

The IFRS Foundation has today published a Proposed IFRS Taxonomy Update to reflect changes to the IFRS Taxonomy 2017 resulting from annual improvements. Annual improvements are changes to the IFRS Taxonomy other than those resulting from ...

CPA Technology Advisor | 0:00, 30 November 2017

### [AICPA Auditing Standards Board Aims to Enhance Relevance and Usefulness of Auditor's Reports](#)

The AICPA Auditing Standards Board (ASB) has released three exposure drafts for comment that seek to enhance the relevance and usefulness of the auditor's report.

Accounting Today Online | 29 November 2017

### [AICPA nears completion on revenue recognition guidance](#)

The American Institute of CPAs has almost finished the process of providing accounting guidance on industry-specific issues related to the new revenue recognition standard.

The Peninsula | 30 November 2017

### [Qatar banks gear up for game changing accounting standard](#)

Omar Mahmood, Head of Financial Services Middle East and South Asia and partner at KPMG speaking to The Peninsula, yesterday. Pic: Baher Amin / The Peninsula

CFO Innovation Asia | 22:37, 27 November 2017

### [IAASB and WBCSD collaborate to enhance sustainability and integrated reporting](#)

The International Auditing and Assurance Standards Board (IAASB) said recently it has agreed to collaborate with the World Business Council for Sustainable Development (WBCSD) to strengthen international assurance standards on ...

### [IAASB and WBCSD's New Collaboration Leads to Further Sustainability and Integrated Reporting](#)

The International Auditing and Assurance Standards Board (IAASB) has agreed to collaborate with the World Business Council for Sustainable Development (WBCSD) to strengthen international assurance standards on sustainability reporting.

News that Matters to the Profession

International Accounting Bulletin | 23 November 2017

### [Tangled Up Argentina Tangos On](#)

Two years after the election of Mauricio Macri as Argentina's president marking a switch from a left to right wing government, Argentina aims to be back on the economic world stage by bringing back foreign investors and making their voice heard.

Business Wire | 8:45, 4 December 2017

### [AICPA Chairman: A Changing Marketplace Offers New Opportunities](#)

Cybersecurity, Profession of the Future and Talent Are Critical Areas, Ellison-Taylor Tells SEC-PCAOB Conference Attendees WASHINGTON--(BUSINESS WIRE)--December 04, 2017--

The Times of India | 17:03, 3 December 2017

### [Desi CAs in great demand as UAE looks to implement VAT](#)

Indian chartered accountants, who have gone through the rigour of interpreting and implementing the Goods and Services Tax (GST), dubbed the most complicated tax law, are in great demand in the United Arab Emirates (UAE) and other Gulf ...

Sky News | 9:23, 3 December 2017

### [FTSE chiefs forced to heed average worker pay](#)

Boardroom pay committees at public companies will be forced to show how remuneration is aligned between bosses and their employees under plans to be set out this week by regulators.

Gulf Daily News | 2 December 2017

### [Accountants' vital role highlighted](#)

MANAMA: Financial controls and guidance from accountants would shape business in Bahrain and India as both countries face a post-VAT and GST (Goods and Services Tax) economy.

CFO.com | 1 December 2017

### [Judgment Calls Stalk Revenue Recognition](#)

Non-cash and financing components could become brain busters under the new, principles-based revenue recognition standard. Finance and accounting executives hustling to bring their companies into line with the Financial Accounting Standards ...

Accounting Today | 1 December 2017

### [A whole new ball game; Accounting firms with the best workplaces for women empower their female professionals to step up to the plate and forge their own path](#)

The qualities that make an accounting practice a Best Firm to Work For are well documented - and abundantly represented in Accounting Today's annual list of that name, which was featured in the November issue. But what makes a firm an ideal...

Accounting Today | 1 December 2017

### [Value drivers of the modern firm; A host of other factors joins the size of the book of business](#)

With an estimated 10,000 Baby Boomers retiring every day, thousands and thousands of accounting firms and practices are going to go up on the block over the next few years, putting pressure on their owners to make sure they've built a ...

Accounting Today | 1 December 2017

### [COUNTING DOWN](#)

In a last-minute flurry, tax reform achieved momentum in Congress, with both houses producing bills and scheduling votes. At press time, though, there was no way to tell if the House and Senate could overcome the differences between their ...

CNW Telebec | 0:00, 1 December 2017

### [Career milestone for Canadian CPA designation candidates](#)

TORONTO, Dec. 1, 2017 /CNW/ - Chartered Professional Accountants of Canada (CPA Canada) congratulates the 5,581 candidates who passed this year's Common Final Examination (CFE).

Qatar Tribune | 1 December 2017

### [ICAI Doha Chapter organises world meet](#)

TRIBUNE NEWS NETWORK The Doha Chapter of the Institute of Chartered Accountants of India (ICAI) conducted its 4th International Conference with the theme 'Engage Innovate Transform' recently. The conference was attended by more than 300 ...

Financial News | 12:31, 1 December 2017

### [UK accountancy watchdog asks for extra powers; The Financial Reporting Council has faced criticism for being too lenient on the firms that it regulates](#)

The UK's Financial Reporting Council is calling for extra powers to bring action against the accountancy firms it oversees — and has asked for new legislation to enable it to do so if necessary.

Journal of Accountancy | 9:21, 30 November 2017

### [FASB simplifying leases standard implementation](#)

FASB decided Wednesday to make simplifications designed to reduce costs and decrease the challenges that financial statement preparers are facing as they implement the board's new lease accounting standard.

The National | 30 November 2017

### [Money & Me: 'Even chartered accountants have regrets about their own finances'](#)

With 27 years' experience as a chartered accountant, Naveen Sharma has successfully managed other people's money for decades. But he admits he has made some mistakes with his own finances, and is still learning. The 49 year-old, who has ...

Association of Chartered Certified Accountants (ACCA) | 19:00, 28 November 2017

### [Brexit uncertainty driving business confidence fall, finds ACCA](#)

Professional accountants are embedded in every sector and industry and their views represent an important snapshot from the front-line of the wider economic outlook. You can clearly see that uncertainty is the main driver. Uncertainty is no...

The Sun | 28 November 2017

### [New accounting code to repress fraud –ICAN](#)

By Steve Agbota The new code adopted by the Institute of Chartered Accountants of Nigeria (ICAN), known as Noncompliance with Laws and Regulations (NOCLAR), will enhance the fight against fraud, tax evasion and other forms of corruption in ...

Corporate Compliance Insights | 1:00, 28 November 2017

### [Auditors: Your Roadmap Has Arrived](#)

The PCAOB inspection process continues to evolve, and it is important that issuers not only prepare for the new areas of emphasis but also continue to focus on areas that the PCAOB emphasized in Staff Inspection Briefs in prior years. Here ...

PYMNTS.com | 8:00, 28 November 2017

### [Employees Fear Retaliation In Calling Out Corporate Fraud, Report Finds](#)

While most corporations are hesitant to admit it, fraud initiated by a company's own

employees is quite common — and incredibly expensive. Research earlier this year found corporate fraud to be at record-high levels. Estimates from the ...  
Business Times Singapore | 21:53, 27 November 2017

#### [Singapore chartered accountants body to co-develop accountancy sector in Myanmar](#)

THE Institute of Singapore Chartered Accountants (ISCA) signed a Memorandum of Understanding (MOU) with the Myanmar Institute of Certified Public Accountants (MICPA) to co-develop the accountancy sector in Myanmar through ...  
City AM | 24 November 2017

#### [Investors want more detail on risk assessment](#)

INVESTORS are demanding that companies' boards should give more information of how they identify and manage risk to protect the sustainability of the company, according to the UK's top accounting regulator.

For additional information or questions on this newsfeed, please contact [tonymirenda@ifac.org](mailto:tonymirenda@ifac.org).

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