



26 December 2017

[A Note from the Dow Jones Editorial Team](#)

Please be advised that this newsletter will not be published on Monday, January 1st, in celebration of New Year's Day. All relevant content will be included in the next edition on January 2nd.

Standard-Setting Boards in the News
Accounting Today Online | 19 December 2017

[GASB offers implementation guide on standards for retiree health care and other post-employment benefits](#)

The Governmental Accounting Standards Board has released a new Implementation Guide with questions and answers about GASB's new standards on accounting and financial reporting for post-employment benefits other than pensions, such as ...

News that Matters to the Profession
News Central Asia (nCa) | 26 December 2017

[Hyderabad accountant appointed VP of South Asian Federation of Accountants](#)

Hyderabad-based cost and management accountant (CMA) Dr PVS Jagan Mohan Rao has been elected as the vice president of South Asian Federation of Accountants (SAFA). Rao who is a council member of the Institute of Cost Accountants of India ...

The Telegraph | 25 December 2017

[Bank auditor hiring norm](#)

Calcutta: The Institute of Chartered Accountants of India (ICAI) is set to meet senior bank officials this week to propose a transparent mechanism for the empanelment and selection of bank auditors.

Investment & Pensions Europe | 7:46, 22 December 2017

Company financial reports to be made machine-readable

Companies' annual financial reports are to be made machine-readable under new rules proposed by the European Securities and Markets Authority (ESMA).

The Northern Scot | 22 December 2017

Faith helping spread global message

A MORAY accountant is helping spread the global message and reach of the Association of Chartered Certified Accountants (ACCA). In her role as vice-president of the ACCA, part of her remit is to promote it worldwide.

Daily FT | 22 December 2017

CA Sri Lanka, ICCSL sign MoU to promote accounting as preferred career choice among youth

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) recently joined hands with the International Chamber of Commerce Sri Lanka (ICCSL) to jointly promote accounting as the preferred career choice among the students' ...

The Punch | 21 December 2017

ICAN inducts new members into West African body

The President of the Institute of Chartered Accountants of Nigeria, Isma'ila Zakari, has urged the 650 newly inducted members of the Association of Accounting Technicians West Africa to adhere strictly to the conduct of professionalism.

Hong Kong Government News | 21 December 2017

Appointments to Process Review Panel for Financial Reporting Council

Dec. 21 -- The Government announced today (December 21) the appointment of Ms Edith Shih and the re-appointment of Mr Tse Kam-keung as members of the Process Review Panel (PRP) for the Financial Reporting Council (FRC) for a term of two ...

Accounting Today Online | 20 December 2017

Grant Thornton pays \$1.5M to settle audit violations with PCAOB

The Public Company Accounting Oversight Board said Wednesday it has imposed a \$1.5 million civil penalty against Grant Thornton LLP and censure the firm for violations of quality control standards and for audit failures. The PCAOB also ...

Financial News | 5:47, 19 December 2017

[An audience with Sir Win Bischoff: Chair of the audit watchdog defends his record; The former Citigroup chairman and current head of the UK accounting regulator defends his embattled agency](#)

For most chairmen, having the organisation you head up labelled a "watchdog that has neither bark nor bite" (Financial Times), "opaque, long-winded, bureaucratic" (The Times) or "tainted" (Daily Mail) would be cause for sleepless nights.

The Malaysian Reserve | 12:00, 19 December 2017

[Domestic demand continues to fuel Malaysia's growth, ICAEW says](#)

Domestic demand, supported by solid labour market conditions and investments mainly in infrastructure, will remain Malaysia's primary growth driver.

TradeArabia | 19 December 2017

[GCC finance sector must embrace AI: ICAEW](#)

Artificial Intelligence (AI) is radically transforming the accountancy profession and the industry needs to accept this fact and work out how to harness this technology in order to stay relevant, said accountancy and finance body ICAEW.

For additional information or questions on this newsfeed, please contact tonymirenda@ifac.org.



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