



2 January 2018

Standard-Setting Boards in the News
The East African | 30 December 2017

[Kenya banks get time to adopt new accounting rule](#)

Kenyan banks have been spared the aftershocks of new provisions for bad debts that come into effect with the New Year, ensuring riskier small borrowers and households can continue accessing credit.

Daily News Egypt | 30 December 2017

[EBI organises lecture on IFRS 9 standards](#)

A few days ago, the Egyptian Banking Institute (EBI) organised a seminar on the accounting standard IFRS 9, with a view to introduce the International Financial Reporting Standards (IFRS) and highlighting the associated challenges.

CFO Innovation Asia | 1:01, 28 December 2017

[Fitch: Asia Pacific banks face modest initial IFRS 9 provisioning impact](#)

The initial implementation of IFRS 9 is likely to see higher provisioning at most Asia-Pacific (APAC) banks, but the impact should be moderate and manageable, according to a Fitch Ratings survey of 59 banks in 13 markets.

Daily Nation | 27 December 2017

[New accounting rules to fuel SME loans drought](#)

Loans to the micro, small and medium-sized enterprises are likely to be hit further by the onset of new global accounting standards in January, bankers have said.

News that Matters to the Profession
Daily FT | 28 December 2017

AAT Sri Lanka marks year of key achievements in 2017

At a media conference held on 20 December, the Association of Accounting Technicians of Sri Lanka (AAT) recollected the achievements the institution has received during this year. Attaining full membership at the International Federation of...

A Plus Magazine | 28 December 2017

Four technologies every accountant must know about for 2018

As 2017 comes to a close, I ponder the rapid changes descending on our industry. Buzzwords like bitcoin, blockchain, machine learning and ...

Daily FT | 2 January 2018

CA Sri Lanka launches revised Code of Best Practice on Corporate Governance 2017

In continuing to give leadership to corporates in the country to adhere to the best practices of corporate governance, the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) recently launched the revised Code of Best Practice on...

CPI Financial | 2 January 2018

ICAEW: Economic dynamism boosts East Africa's growth despite harsh political climate

The report, commissioned by ICAEW and produced by partner and forecaster Oxford Economics, provides a snapshot of the region's economic performance. The report focuses on East Africa, Southern Africa, Central Africa and West Africa.

Vanguard | 1 January 2018

FRC Rule 2(c): Court sets aside qualification of audit committee chairman

By Peter Egwuatu A FEDERAL high court sitting in Lagos has overruled Financial Reporting Council, FRC, Rule 2(c) that only qualified accountants can be a chairman of the audit committee of a Public Liability Company, Plc. <ins ...

Hinton Parklander | 1 January 2018

Honouring Canada's best in corporate reporting

Chartered Professional Accountants of Canada (CPA Canada) is pleased to announce the winners of the prestigious annual Awards of Excellence in Corporate Reporting. Twenty-seven organizations were honoured with BMO Financial Group, Barrick ...

Business Today | 17:34, 31 December 2017

Make PAN mandatory for overseas package tours: ICAI to Govt

The Institute of Chartered Accountants of India has suggested the government to make PAN compulsory on air-ticket bookings for overseas package tours to bring high value transactions into the data system. In its pre-Budget memorandum with ...

Khaleej Times | 31 December 2017

Transparency, GDP growth up next

Waheed Abbas Experts during the VAT Cruise in Dubai, organised by Khaleej Times and the Institute of Chartered Accountants India - Dubai Chapter, in cooperation with Qadi Accountants. The event was held in a more relaxed atmosphere and shed ...
Hindustan Times | 30 December 2017

Government likely to set up regulator for CAs in January

NEW DELHI, Dec. 30 -- The government will likely notify the National Financial Reporting Authority, a regulator for chartered accountants (CAs), in January as it gets serious about efforts to crack down on financial crimes including money ...
Free Press Journal | 30 December 2017

Indore: 'CAs playing vital role in economy, must adopt zero tolerance for corruption'

Indore: Before signing any audit report of a company, chartered accountants (CAs) must read it twice as under the new company law they will also be held equally responsible for any financial irregularity taking place in the company, said ...
Washington Post.com | 30 December 2017

'I'm a rock star': The tax bill has turned America's accountants into very popular people

Richard M. Prinzi Jr., CPA, was back at his childhood home in Staten Island for a Christmas party when he noticed something strange. He had, through no concerted effort on his part, become . . . popular.
Daily FT | 29 December 2017

CA Sri Lanka holds inaugural research conference, debuts journal

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) held its first-ever research conference on 20 December, where corporate governance, sustainability assurance and forensic accounting which are deemed extremely relevant and ...
Accounting Today Online | 28 December 2017

PCAOB updates guidance on new auditor's report

The Public Company Accounting Oversight Board has published an updated version of its staff guidance on implementing the new version of the auditor's report.
Accounting Today Online | 26 December 2017

FRF for SMEs to the rescue?

The auditing profession is facing an economic dilemma: Audits of financial statements in

accordance with GAAP are being dropped by businesses unless they are required by law, such as for companies reporting to the Securities and Exchange ...

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