

PRESS RELEASE

June 26, 2018 Beijing

The Sixth National Assembly of Delegates of CICPA Held

(Beijing, June 26, 2018) – The Sixth National Assembly of Delegates of CICPA was held in Beijing. The Assembly summarized the work since the Fifth National Assembly and approved the work plan for the next five years. About 300 delegates and special guests attended the Assembly. Madam Cheng Lihua, Vice Minister of Finance, addressed the Assembly in the theme of "promoting high quality development of accountancy profession and better serving country's development in the new era."

The Assembly elected the members of the sixth Council and the first Supervisory Board. Mr. Zhao Mingji (former Assistant Finance Minister) was elected President, Dr. Chen Yugui was elected Executive Deputy President and Secretary General, and Ms. Jia Wenqin, Mr. Li Dan, Mr. Xu Hua and Mr. Lv Hua were elected deputy presidents. Ms. Yu Ruiyu was elected Chair of the Board of Supervisors and Mr. Zhou Mingjue was elected Deputy Chair. Mr. Cai Xiaofeng was appointed the Deputy Secretary General.

The Assembly examined and approved the work report of the fifth Council and its membership due revenue and expenditure report; it also examined and approved the Charter of CICPA (Revised) and the Measures of CICPA on Management of Membership Dues (Revised).

The sixth Council elected the members of Executive Committee and decided to establish 11 working committees, including the Strategy and Finance Committee, the Registration Administration Committee, the Education and Training Committee, the Auditing Standards Committee, the Code of Ethics Committee, the Professional Guidance Committee, the Disciplinary Committee, the Appeal Committee, the Legal Assistance and Rights and Interests Protection Committee, the SMP Committee and the Informatization Committee.

About CICPA

CICPA exercises both regulatory and service functions authorized by the Law of the PRC on CPAs and stipulated by the Charter. To that end, CICPA has established several systems with regard to assurance services, examination and assessment, registration, international convergence, continuing professional development, quality assurance, international cooperation, go-global efforts of Chinese accounting firms, development of stronger accounting firms, and industrial organizational system.

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