

## IAASB FUTURE STRATEGY & WORK PLAN CONSULTATION NOW OPEN

**(New York, New York, February 4, 2019)** – The evolving environment in which the International Auditing and Assurance Standards Board (IAASB) operates demands a strategy that reflects, among others, changing technology; a dynamic small- and medium-sized entity landscape; and emerging reporting needs. This is global stakeholders’ opportunity to shape the board’s strategy by commenting on the proposed draft.

In the [Proposed Strategy for 2020 – 2023 and Work Plan for 2020 – 2021](#), the IAASB puts forth a way forward that it believes meets stakeholders’ evolving needs, and is in the public interest. Enhancing our processes, including using technology and appropriate resourcing, are included in the strategy and are crucial to success. These enhancements will also maximize the impact of our activities, thereby enabling more timely responses to global trends and needs.

The Work Plan highlights the board’s commitment to completing significant projects currently underway, while balancing the needs of different stakeholders.

Feedback on this consultation and on the IAASB’s strategic direction is requested by **June 4, 2019** from all interested stakeholders.

### About the IAASB

The [IAASB](#) develops auditing and assurance standards and guidance for use by all professional accountants under a shared standard-setting process involving the [Public Interest Oversight Board](#), which oversees the activities of the IAASB, and the [IAASB Consultative Advisory Group](#), which provides public interest input into the development of the standards and guidance. The structures and processes that support the operations of the IAASB are facilitated by the International Federation of Accountants (IFAC). For copyright, trademark, and permissions information, please go to [permissions](#) or contact [permissions@ifac.org](mailto:permissions@ifac.org)

Contact:

Nathaniel Webb

Head of Communications

+1-212-286-9344

[nathanielwebb@ifac.org](mailto:nathanielwebb@ifac.org)