Gaylen Hansen to Lead IESBA's Consultative Advisory Group

Gaylen R. Hansen has been appointed chair of the Consultative Advisory Group (CAG) to the <u>International Ethics Standards Board for Accountants</u> (IESBA), effective July 1, 2019. His appointment, which has been approved by the <u>Public Interest Oversight Board</u>, follows his election by <u>IESBA CAG members</u>. He has served on the IESBA CAG representing the US National Association of State Boards of Accountancy since 2010.

As chair, Mr. Hansen will lead the IESBA CAG—an independent body of international organizations from the regulatory, corporate governance, investor, preparer and user communities, and other stakeholders—in providing strategic and technical advice to the IESBA in the public interest. Mr. Hansen will play a key role in ensuring that the CAG's views are considered in IESBA deliberations. For over a decade, Mr. Hansen served on the board of directors, and as chair from 2012 to 2013, of NASBA, a key participant in US accountancy profession regulation. He is also a founding member of NASBA's Center for the Public Trust, and represents NASBA on the International Auditing and Assurance Standards Board CAG.

Mr. Hansen is also a member of the American Institute of CPAs' Auditing Standards Board and a past member of its Professional Ethics Executive Committee. He is a past member of the US Public Company Accounting Oversight Board's Standing Advisory Group and a retired audit partner. "I am honored to have been elected IESBA CAG chair," said Mr. Hansen. "The CAG plays a vital role

"I am honored to have been elected IESBA CAG chair," said Mr. Hansen. "The CAG plays a vital role in enabling all those concerned in the work of, or services provided by, professional accountants to have a voice in the development and maintenance of standards that ensure a high level of ethical conduct. I look forward to shepherding the CAG's diversity of experience to assist the IESBA setting robust ethics standards."

Mr. Hansen will succeed Mr. Kristian Koktvedgaard, who has served as CAG Chair since July 2013. "I congratulate Gaylen on his appointment as CAG chair," said Mr. Koktvedgaard. "His experience and commitment working on ethics combined with his strong knowledge in audit, assurance and accounting issues is a great asset, and I am confident he will lead the CAG effectively in providing sound strategic and technical advice."

Commenting on Mr. Hansen's appointment, Dr. Stavros Thomadakis, IESBA Chairman, said, "Gaylen is a veteran in policy matters relating to the accountancy profession. His experience will serve the CAG well in its objective to provide public interest input to our standards development work. I congratulate Gaylen and I very much look forward to working with him in his new leadership role. On behalf of the IESBA, I also thank Kristian for his outstanding contribution to our work and his strong leadership of the CAG over the years. I wish him continued success in his future endeavors."