

Measures of National Uniform CPA Examination for Residents of Hong Kong S.A.R., Macao S.A.R., Taiwan and Foreigners

(Released on June 11, 2014)

Article 1 The Measures are formulated in accordance with the *Law of the People's Republic of China on Certified Public Accountants and Measures of National Uniform CPA Examination*.

Article 2 The Measures apply to candidates for the National Uniform CPA Examination (hereinafter referred to as CPA Examination) who are residents of Hong Kong S.A.R., Macao S.A.R. and Taiwan or are foreigners determined in accordance with the principle of reciprocity.

Article 3 Residents of Hong Kong S.A.R., Macao S.A.R., Taiwan and foreigners may apply to take the CPA Examination provided they have full civil capacity and:

- a. hold a college degree or above recognized by the relevant administrative departments of the People's Republic of China that are responsible of education or
- b. hold CPA certificates (or other equivalent qualifications) recognized by laws of Hong Kong S.A.R., Macao S.A.R. , Taiwan or foreign countries.

Article 4 Persons shall not be allowed to take the CPA Examination if they:

- a. have been punished with revocation of the CPA certificates, and the period from the date when the punishment decision is made to the deadline of exam registration is less than five years ; or
- b. have been given the penalty of being prohibited from taking the CPA Examination for a designated period as a result of violating examination disciplines, and the penalty period does not expire on the date of registration deadline.

Article 5 The CPA Examination comprises of a professional level and a comprehensive level, and the latter can only be taken when the former has been passed.

The professional level covers six subjects, including accounting, auditing, financial management and cost management, corporate strategy and risk management, economic laws, and taxation laws. The comprehensive level covers one subject, namely professional competency.

The examination date of each subject will be announced in the Registration Bulletins published annually by the CPA Examination Committee of the Ministry of Finance (hereinafter referred to as "the Examination Committee of MOF").

The examination scope is specified in the CPA Examination outlines published annually by the Examination Committee of MOF.

Article 6 The registration date is specified in the Registration Bulletins published annually by the Examination Committee of MOF.

Article 7 The CPA Examination is in closed-book format, and is computer or paper based.

Article 8 Registration fees are payable at the time of registration for the examination.

Article 9 Candidates can either sign up for all six subjects in the professional level when applying for the examination, or sign up for selected subjects.

Article 10 Candidates should take the examination at the locations designated by the Office of the Examination Committee of MOF (hereinafter referred to as the Examination Office of MOF).

Article 11 The Examination Office of MOF collects and grades all examination papers. The examination results should be affirmed by the Examination Committee of MOF and be published by the Examination Office of MOF.

The test for each subject is based on the 100-point grading system with a 60% pass mark.

Where candidates have doubts over the examination results, they can apply to the Local Examination Committees where they registered for the examinations for a review of the results, and the Examination Office of MOF should coordinate and arrange the review.

Article 12 The qualified results of each subject in professional level are valid within five consecutive years. The Examination Committee of MOF will issue a Certificate of National Uniform CPA Examination (Professional Level) to those who have passed all the subjects in the professional level within five consecutive years.

The Examination Committee of MOF will issue a Certificate of National Uniform CPA Examination to those who have passed the comprehensive level examination.

Candidates who have been awarded the Certificate of National Uniform CPA Examination may apply for membership of the Chinese Institute of Certified Public Accountants.

Article 13 Candidates can be exempted from taking one or more subjects in accordance with the agreement of exemptions signed under the principle of reciprocity.

Article 14 Candidates and organizers of the CPA Examination must abide by applicable regulations and rules, and those who violate the regulations and rules will be punished according to the *Measures for the Punishment of Violations in the National Uniform CPA Examination*.

Article 15 The examination paper, answers for reference, and the grading criteria for the CPA examination are classified as state secrets.

The period during which the examination paper, answers for reference, and the grading criteria of each subject are classified as state secrets starts when the examination papers are being prepared and ends when candidates are allowed to leave the examination venue.

Information related to examination paper preparers and graders and the graded answer sheets are subject to internal management, and are treated as work secrets and should not be disclosed to the public.

Article 16 The Measures shall take effect from the date of issuance. Thereupon, the *Measures of National Uniform CPA Examination for Residents of Hong Kong S.A.R., Macao S.A.R., Taiwan and Foreigners* (No. 4 Accounting Regulatory Department of the Ministry of Finance〔2001〕), issued by the Ministry of Finance on April 7, 2009, is simultaneously repealed.

(CICPA organized translation of these Measures into English. The Chinese text is the official version and this English text is for reference only.)