



17 July 2017

IFAC in the News

Public Finance Magazine | 20:00, 16 July 2017

**[International accountants' body and CIPFA launch accountability index](#)**

The International Federation of Accountants has joined with CIPFA to launch an accountability index to encourage public financial management reform around the world.

IFAC | 13 July 2017

**[New International Public Sector Financial Accountability Index to Stimulate PFM Reform](#)**

At the Chartered Institute of Public Finance and Accountancy (CIPFA)'s 2017 Conference in Manchester, UK, the International Federation of Accountants (IFAC) and CIPFA announced the launch of the ...

Business Mirror | 9 July 2017

**[Meeting global standards for the global Filipino CPA](#)**

THE International Federation of Accountants (Ifac) is the global organization for the accountancy profession for which the Philippines is a member-country. The organization supports the development, adoption and implementation of ...

Standard-Setting Boards in the News

Accounting Today Online | 12 July 2017

**[GASB proposes debt disclosure changes](#)**

The Governmental Accounting Standards Board has proposed new guidance to clarify debt-related disclosures in notes to financial statements, including disclosures pertaining to direct borrowings ; direct placements, for state and local ...

Reuters News | 7:00, 13 July 2017

### [EU bank capital ratios face hit from new accounting rules](#)

LONDON, July 13 (IFR) - New accounting rules look likely to increase the provisions European banks take for bad loans by 13% and decrease their common equity Tier 1 capital ratios by 45bp on average, marking a substantial impact on their ...

Treasury Today | 10:15, 13 July 2017

### [IFRS 9](#)

“With the IFRS 9 deadline now very much on the horizon, what benefits will this bring and are corporates ready for the changes?” With the mandatory implementation deadline of 1st January 2018 less than six months from now, the impact of IFRS...

Investment & Pensions Europe | 7:58, 12 July 2017

### [Pensions accounting in IASB's sights as disclosure project takes shape](#)

The International Accounting Standards Board (IASB) looks set to impact pensions accounting under International Accounting Standard 19 (IAS 19), it has emerged...

News that Matters to the Profession

Daily FT | 17 July 2017

### [CA Sri Lanka and IRCSL to convey importance of Integrated Reporting with new IR publication](#)

Integrated Reporting (IR) recognises that a business has a wider stakeholder community rather than providers of finance which can influence its performance. IR also recognises that a business deploys capitals, financial and ...

PR Newswire | 10:01, 17 July 2017

### [Pace University, ACCA USA, to Train Finance Professionals to Stymie Cyberattacks this Summer](#)

NEW YORK, July 17, 2017 /PRNewswire/ -- ACCA USA (the Association of Chartered Certified Accountants), the global body for professional accountants, and the Seidenberg School of Computer Science and Information Systems at Pace University in...

This Day Live | 22:57, 15 July 2017

### [ISMA'ILA ZAKARI: To Curb Corruption, FG Must Strengthen Controls in the System](#)

Alhaji Isma'ila Muhammadu Zakari is the 53rd President of the Institute of Chartered Accountants (ICAN) and chairman, ICAN Governing Council. Despite occupying the exalted position as the number one chartered accountant in ...

The Wall Street Journal | 14 July 2017

### [Has Trump Flipped on Financial Regulation?](#)

President Trump showed his independence last week at the Group of 20 meeting in Hamburg by opposing an international consensus on climate change. Yet in another area, the G-20's attempt to regulate global finance, Mr. Trump signed on to a ...

Public Finance Magazine | 20:00, 13 July 2017

### [CIPFA conference: CFOs should be the 'seat of wisdom' in an organisation](#)

The chief financial officer is not just a number cruncher but should be the “seat of wisdom” in an organisation, the final session of the CIPFA conference was told yesterday.

Canada NewsWire | 12:05, 13 July 2017

### [CPA Canada supports concept of consistent climate-related financial reporting](#)

TORONTO, July 13, 2017 /CNW/ - Chartered Professional Accountants of Canada (CPA Canada) applauds the effort of the Task Force on Climate-related Financial Disclosures (TCFD) to provide a foundation for more relevant and globally consistent...

The Nassau Guardian | 1:00, 13 July 2017

### [BICA responds to Moody's, urges govt to improve financial reporting](#)

The narrative of the Bahamas credit rating action by Moody's Investors Service highlights the urgent requirement for improved credibility in financial reporting, the Bahamas Institute of Chartered Accountants (BICA) said in a statement last...

Accounting Today Online | 13 July 2017

### [FASB changes accounting for 'down round' financial instruments](#)

The Financial Accounting Standards Board has released an accounting standard update aimed at simplifying the accounting for financial instruments that have so-called “down round” features.

Treasury and Risk | 13 July 2017

### [New Hedge Accounting Standard Flashes Green Light](#)

A new U.S. accounting standard that makes it easier to account for hedges is likely to encourage more corporates to hedge. The Financial Accounting Standards Board voted last month to finalize the new hedge accounting standard, and the final...

AllAfrica | 10:44, 12 July 2017

### [How Healthy Is the Global Financial System?](#)

Jul 12, 2017 (The New Dawn/All Africa Global Media via COMTEX) -- LONDON - In recent weeks, policymakers on both sides of the Atlantic have affirmed that the financial system is sound and stable. The US Federal Reserve announced in June ...

DailyFT | 21:08, 11 July 2017

### [Chandra J writes to President on Code of Ethics for professional accountants, calls for support](#)

Good governance activist Chandra Jayaratne has written to President Maithripala Sirisena emphasising the fact that the Government and law enforcement institutions must support professional accountants in practice and business, now bound by ...

Kazakhstan Newslane | 12 July 2017

### [AIFC to develop financial technologies market in Kazakhstan](#)

The Astana International Financial Center (AIFC) and the Institute of Chartered Accountants in England and Wales (ICAEW) together with the UK Department for International Trade have held a forum related to financial technologies, the AIFC ...

Association of Chartered Certified Accountants (ACCA) | 20:00, 11 July 2017

### [Export finance deal good news for SMEs but awareness is now key](#)

Accountants play an important role as trusted advisers to the UK's small business community and we look forward to seeing ACCA members help businesses of all sizes to maximise this opportunity.

Accounting Today Online | 11 July 2017

### [FASB eyes cloud computing implementation costs](#)

The Private Company Council discussed the implementation costs of cloud computing during a meeting Tuesday and is asking its associated organization, the Financial Accounting Standards Board, to provide guidance on how to account for those ...

For additional information or questions on this newsfeed, please contact [tonymirenda@ifac.org](mailto:tonymirenda@ifac.org).



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