



5 September 2017

IFAC in the News

Accounting Today | 1 September 2017

**[Top 100 Most Influential People; Our 2017 listing of the thought leaders and visionaries who are shaping the accounting profession](#)**

Karen Abramson CEO, Wolters Kluwer Tax& Accounting As leader of one of the biggest providers of tools to the tax and accounting profession, Abramson leaves her mark on the desktops, laptops, tablets and smartphones of countless accountants. Accountancy News powered by Timetric | 31 August 2017

**[TA & IAB 2017 Awards: Jury panel announced](#)**

This year's jury panel for the 2017 The Accountant & International Accounting Bulletin Awards has been announced. The jury panel will vote on the winners among the shortlisted finalists, with the results to be disclosed at The Digital ...

Standard-Setting Boards in the News

Accountancy News powered by Timetric | 1 September 2017

**[IPSASB releases two exposure drafts for consultation](#)**

Exposure draft 62 Financial Instruments is based on International Financial Reporting Standard (IFRS) 9 Financial Instruments, developed by the International Accounting Standards Board (IASB).

CFO Innovation Asia | 0:08, 30 August 2017

**[IPSASB Works to Improve Reporting on Financial Instruments](#)**

The International Public Sector Accounting Standards Board (IPSASB) has released

Exposure Draft (ED) 62, Financial Instruments, for comment. It is based on International Financial Reporting Standard (IFRS) 9, Financial Instruments, ...  
IAESB | 31 August 2017

### [IAESB Extends Deadline for Exposure Draft](#)

The deadline to comment on the International Accounting Education Standards Board™ (IAESB™) proposed revision of International Education Standard (IES) 7, Continuing Professional Development, has been extended to September 19, 2017.  
Bank for International Settlements (BIS) | 4:00, 5 September 2017

### [Memorandum of Understanding signed by the Basel Committee on Banking Supervision and the IFRS Foundation](#)

The Basel Committee on Banking Supervision (BCBS) and the IFRS Foundation have announced a new cooperation agreement to foster long-term financial stability, enhance market discipline and further develop sharing of information.  
PwC IFRS Blog | 5 September 2017

### [IFRS 9 hedge accounting – should I stay or should I go now?](#)

IFRS 9, the new financial instruments standard, is well recognised as having a big impact on banks. But what about corporates? There seems to be a perception that, with a few exceptions, IFRS 9 will have little or no impact. I have heard ...  
Journal of Accountancy | 9:22, 29 August 2017

### [Rulemaking gives auditors a chance to provide more insight](#)

As an increasing number of routine tasks are being automated, CPAs have been seeking opportunities to provide more insight to businesses, clients, investors, and others who use their services.

News that Matters to the Profession  
The Hitavada | 5 September 2017

### [Tax audit is instrumental in increasing tax base: CA Jogani](#)

The Income Tax Act, 1961 has given the exclusive responsibility of tax audit to chartered accountants. A detailed report in the prescribed format is required to upload before the due date. It is very important to be aware of the various ...  
All Africa | 10:19, 5 September 2017

### [Gambia: New Exams Scheme to Compete With AAT in Gambia](#)

The vice president of the Gambia Institute of Chartered Accountants has revealed that accountancy bodies of West Africa have jointly developed an examination scheme capable of competing with international schemes like the AAT and CAT in ...  
The Irish Times | 4 September 2017

#### **[Only 36% of charities disclose income](#)**

Irish charities lag significantly behind the UK in terms of reporting financial information, with fewer than half of organisations in this country disclosing income by source, according to a study.  
Hindustan Times | 4 September 2017

#### **[Sebi to bar auditors if audit fails to give a true picture](#)**

Mumbai, Sept. 4 -- A Securities and Exchange Board of India (Sebi) panel on corporate governance is considering whether an auditor should be barred from scrutinizing the books of listed companies if an audit is ineffective and fails to spot...  
Global Accountant | 6:12, 4 September 2017

#### **[ICAEW publishes IFRS 9 briefing](#)**

ICAEW has published a briefing on the new accounting standard, IFRS 9, which is to be implemented on 1 January 2018. The new rules will mean banks must show their expected losses earlier than in the past.  
Business Recorder | 2 September 2017

#### **[PBC, ICAP sign MoU for sustainable growth of economy](#)**

The Pakistan Business Council (PBC) signed a memorandum of understanding (MoU) with the Institute of Chartered Accountants of Pakistan (ICAP). The MoU between PBC, Pakistan's premier research based business advocacy body and ICAP - the ...  
Journal of Accountancy | 9:19, 2 September 2017

#### **[Private company accounting following a new path](#)**

The relief for private companies in the hedge accounting standard FASB issued this week was largely hidden from view, but it still was significant.  
Journal of Accountancy | 9:20, 1 September 2017

#### **[CAQ suggests changes in 2 PCAOB proposals](#)**

While supporting PCAOB proposals for new standards on auditing accounting estimates and using the work of specialists, the Center for Audit Quality (CAQ) submitted suggestions for improving the proposals.  
The Kingston Whig Standard | 20:35, 1 September 2017

### [Group seeks to halt tax changes](#)

The people who know Canada's tax laws better than anybody are raising the alarm about proposed changes to the legislation. Almost every small business would be affected if the proposed changes to the Income Tax Act are made, said members of ...

CGMA Magazine | 15:52, 31 August 2017

### [Hiring on the minds of optimistic US finance execs](#)

More US organisations want to hire, and almost half have begun to offer higher pay or other financial incentives to bring candidates on board.

Accountancy News powered by Timetric | 31 August 2017

### [Comment: Cybersecurity and the role of the 21st Century Accountant](#)

By the Association of International Certified Professional Accountants' technical manager of management accounting, Ken Witt

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 We are living in times of unprecedented risk, none more evident than the risk of cyber-attacks. Their affects ...

The Mercury | 31 August 2017

### [SAICA: Developing responsible leaders for national development](#)

According to the National Development Plan, if South Africa is to make progress nationally as well as towards the Millenium Development Goals, "three priorities stand out: raising employment through faster economic growth; improving the ...

American Institute of CPAs | 8:22, 30 August 2017

### [U.S. Business Executives Cite Scarcity of Skilled Personnel as Top Concern, AICPA Survey Finds](#)

NEW YORK (Aug. 31, 2017) – Business executives maintained their generally upbeat view of prospects for the U.S. economy, and have upgraded expectations for profit and revenue growth over the next 12 months, according to the third-quarter ...

Accounting Today Online | 30 August 2017

### [Companies shouldn't rush to adopt new hedge accounting standard](#)

The Financial Accounting Standards Board released its long-awaited hedge accounting standard this week, but companies may want to be careful about adopting it early, or else they could miss out on some one-time benefits.

Accounting Today Online | 30 August 2017

### [PCAOB highlights audit inspection priorities](#)

The Public Company Accounting Oversight Board released a document Wednesday offering information about the main areas its inspectors are looking at during its visits to auditing firms this year.

Daily FT | 29 August 2017

### [CA Sri Lanka's 38th National Conference to focus on dynamism and agility in corporate leadership](#)

Given the complexities and volatility, where businesses expected to become more dynamic and adapt to change continuously, the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) will take the lead in promoting the importance for ...

AllAfrica | 6:01, 29 August 2017

### [ACCA, Varsity Strategise to Grow Accounting Profession in Nigeria](#)

A collaborative partnership between the Association of Certified Chartered Accountants (ACCA), and BAZE University, has begun in efforts to grow the number of finance and accounting professionals in African sub-region.

The Times | 29 August 2017

### [Large private companies will be given their first code of ethics](#)

Large private businesses face greater scrutiny from next year after the government confirmed that it will develop the UK's first ever corporate governance code for big unlisted companies. The idea was floated last autumn in a green paper on...

Republica | 28 August 2017

### [SAFA Int'l Conference kicks off](#)

KATHMANDU, Aug. 28 -- Two-day-long SAFA International Conference on 'Role of Professional Accountants in Economic Development and Sustainability' kicked off in Kathmandu on Sunday.

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