



25 September 2017

IFAC in the News
Business Mirror | 18 September 2017

[What can the Asian profession learn from the 2016 Ifac Global SMP survey?](#)

The 2016 International Federation of Accountants (Ifac) Global SMP Survey asked practitioners from small- and medium-sized practices (SMSPs) across the globe about: their challenges, with a close look at the impact of technology, personnel ...

Standard-Setting Boards in the News
IPSASB | 22 September 2017

[IPSASB Chair Ian Carruthers Reappointed](#)

The International Public Sector Accounting Standards Board (IPSASB) is pleased to announce the re-appointment of its Chair, Ian Carruthers, for a second three-year term commencing January 1, 2019. As Chair, Mr. Carruthers will continue to ...
International Accounting Standards Board | 20:00, 21 September 2017

[22 September 2017New materials: The role of the IFRS Interpretations Committee in supporting IFRS Standards](#)

The IFRS® Foundation has today published new materials to explain how the International Accounting Standards Board (Board) supports companies in their implementation and application of both new and existing IFRS Standards.
Actuarial Post | 10:24, 20 September 2017

[Deloitte and FIS partner to help insurers implement IFRS 17](#)

FIS and Deloitte have formed a global strategic alliance that will help the world's insurers implement the new International Financial Reporting Standard for insurance contracts (IFRS 17). With their experience in these two areas, FIS and ...
CFO.com | 19 September 2017

[Companies Get Help with Materiality Definition](#)

The International Accounting Standards Board responds to companies' call for help with materiality in financial statements Encouraging companies to apply judgment instead of using checklists, the International Accounting Standards Board has ...

News that Matters to the Profession
The Telegraph | 25 September 2017

[Call for parity between CA certificate and MCom](#)

The Institute of Chartered Accountants of India has demanded that the Chartered Accountancy certificate be treated as equivalent to an MCom degree to improve the best chartered accountants' chances of teaching or going into research.
Accounting Today Online | 24 September 2017

[Search for new PCAOB members moves to next stage](#)

The Securities and Exchange Commission has closed the window for public nominations for new members of the Public Company Accounting Oversight Board, and moved on to the next stage of the process.
The Irish Times | 20:00, 24 September 2017

[Accountants' body urges Minister of Finance to address issue of share-based pay in budget](#)

Minister for Finance Paschal Donohoe needs to focus on “fostering the strength and growth” of indigenous business in the budget as he outlines his long-term ambition for the Irish economy, an accountancy body has urged.
Sowetan Live | 1:28, 23 September 2017

[SA Institute of Chartered Accountants speaks out about Gupta accounts](#)

The South African Institute of Chartered Accountants has thrown its weight behind calls for an independent judicial into the work that disgraced international auditing firm KPMG did for the Gupta family, including its dodgy report into the ...
The Wall Street Journal Online | 19:07, 22 September 2017

[SEC Breach Stokes Fears About New Trading Database; Some market participants say Consolidated Audit Trail would contain sensitive information that could prove lucrative to hackers](#)

The breach of the Securities and Exchange Commission is stoking doubts about a vast database of trades that the agency has touted as a defense against episodes like the 2010 "Flash Crash" but is coming under fire as a hacking risk.

Association of Chartered Certified Accountants (ACCA) | 20:00, 20 September 2017

[Taxation of the Digital Economy: go for the International path first, says ACCA](#)

We need to be careful not to create uncertainty and make the EU a poor location to do business. Reacting to the publication of the European Commission Communication on “A Fair and Efficient Tax System in the European Union for the Digital ...

International Monetary Fund | 10:46, 21 September 2017

[FSB and IMF Report on Progress with G20 Data Gaps Initiative](#)

The Financial Stability Board (FSB) and International Monetary Fund (IMF) today published the second progress report on the implementation of phase two of the G20 Data Gaps Initiative (DGI-2). The report updates on the work undertaken since...

Financial News | 4:45, 19 September 2017

[UK's audit watchdog drops probe into KPMG's work for HBOS; Financial Reporting Council's decision follows a review into the work by the big four firm in the lead up to HBOS' rescue by Lloyds](#)

The UK's Financial Reporting Council has closed its investigation into the advice provided by big four accountancy firm KPMG to high street bank HBOS in the run up to the financial crisis, when the lender nearly collapsed.

The Manila Times | 13:27, 19 September 2017

[I am a CPA, a nation builder](#)

“A dynamic force toward national prosperity and excellence with a global perspective.” That was the vision set when the Roadmap for the Accountancy Profession was adopted in 2007. A strong, dynamic force of more than 175,000 Certified ...

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