Thought leadership

Financing Change

The ICAEW Corporate Finance Faculty improves understanding of how beneficial corporate finance deal-making depends on *imagination*, *infrastructure* and *information*

In 2010 we have published the second edition of *Private equity demystified* and we will publish a consultation paper on the work that reporting accountants do on financial reporting procedures before an initial public offering

Inspiring Confidence in Financial Services

The ICAEW Financial Services Faculty promotes four themes: responsible providers, responsible consumers, better regulation and better information

In 2010 we have held a major international conference *Are banks different?* and we will publish a report on lessons from the crisis for bank auditors

Finance Direction

The ICAEW Finance and Management Faculty explores three themes: changing role of the finance function, managing the future and non-financial measures

In 2010 we have launched a model of the finance function and we will publish a report that provides the evidence for our model based on over 20 published surveys from the past 20 years

Making Information Systems Work

The ICAEW IT Faculty focuses attention on what makes IT successful through the themes of *value, trust* and *standards*

In 2008 we published a major study Measuring IT returns and in 2010 we will issue a follow-up report on information security to protect privacy and intellectual property

Dialogue in Corporate Governance

ICAEW explores how in the face of capital market *innovation*, listed company boards should maintain *alignment* of interests and *transparency*

In 2006 we completed a major initiative Beyond the Myth of Anglo-American Corporate Governance and in 2010 we will publish a paper on the global governance challenges caused by changing patterns of corporate ownership

Information for Better Markets

The ICAEW Financial Reporting Faculty promotes original work on corporate reporting, including measurement, disclosure and regulation

In 2009 we published *Developments in New Reporting Models* and in 2010 we will follow up our earlier work on measurement with a study of the implications of the economic theory of the firm for financial reporting

Sustainable Business

ICAEW explores the *options*, *actions* and *impacts* involved in developing a market system that promotes sustainability

In 2009 we published *Environmental Issues and Annual Financial Reporting* and in 2010 we will continue to support innovation for a sustainable financial system through the Finance Lab network

re:Assurance

The ICAEW Audit and Assurance Faculty tests the IAASB assurance framework by applying it to new services on financial and narrative reporting and third-party outsourcing

In 2009 we reported on a three year study of *Alternatives to Audit* and in 2010 we will publish a practical business guide to sustainability assurance

Audit Quality Forum

The ICAEW Audit and Assurance Faculty convenes auditors, business, investors and regulators to discuss audit market needs, audit performance and audited information

In 2009 we published *Changes in Financial Reporting and Audit Practice* and in 2010 we will publish a paper on promoting international consistency in audit quality by addressing differences in national circumstances

Towards a Better Tax System

The ICAEW Tax Faculty explores how tax systems measure up to fundamental principles of public policy by reference to the themes of *business*, *people* and *delivery*

In 2009 we celebrated 10 years of our *Ten Tenets* and in 2010 will publish a paper on how tax and financial reporting systems should affect each other in the future

Market Foundations

ICAEW promotes understanding of how successful markets are founded on ideas about the public interest, professionalism, legal entities, regulation, ethical behaviour and economic crime

In 2009 we published *Instilling Integrity in Organisations* and in 2010 we will publish a report on what it means for a professional body such as ICAEW to act in the public interest



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